

Regulation (EU) No 236/2012 of the European Parliament and
of the Council of 14 March 2012 on short selling and certain
aspects of credit default swaps (Text with EEA relevance)

CHAPTER VII

DELEGATED ACTS

Article 42

Exercise of the delegation

1 The power to adopt delegated acts is conferred on the Commission subject to the conditions laid down in this Article.

2 The power to adopt delegated acts referred to in Article 2(2), Article 3(7), Article 4(2), Article 5(4), Article 6(4), Article 7(3), Article 17(2), Article 23(5) and Article 30 shall be conferred on the Commission for an indeterminate period of time.

3 The delegation of power referred to in Article 2(2), Article 3(7), Article 4(2), Article 5(4), Article 6(4), Article 7(3), Article 17(2), Article 23(5) and Article 30 may be revoked at any time by the European Parliament or by the Council. A decision to revoke shall put an end to the delegation of power specified in that decision. The decision to revoke shall take effect on the day following its publication in the *Official Journal of the European Union* or on a later date specified therein. It shall not affect the validity of any delegated acts already in force.

4 As soon as it adopts a delegated act, the Commission shall notify it simultaneously to the European Parliament and to the Council.

5 A delegated act adopted pursuant to Article 2(2), Article 3(7), Article 4(2), Article 5(4), Article 6(4), Article 7(3), Article 17(2), Article 23(5) and Article 30 shall enter into force only if no objection has been expressed by either the European Parliament or the Council within a period of 3 months of notification of that act to the European Parliament and the Council or if, before the expiry of that period, the European Parliament and the Council have both informed the Commission that they will not object. That period shall be extended by 3 months at the initiative of the European Parliament or of the Council.

Changes to legislation:

There are outstanding changes not yet made to Regulation (EU) No 236/2012 of the European Parliament and of the Council. Any changes that have already been made to the legislation appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to :

- Regulation power to modify conferred by [2023 c. 29 s. 3 Sch. 1 Pt. 1](#)
- Regulation revoked by [2023 c. 29 Sch. 1 Pt. 1](#)
- Art. 42 substituted by [S.I. 2018/1321 reg. 14\(2\)](#)

Changes and effects yet to be applied to the whole legislation item and associated provisions

- Ch. 5 heading words omitted by [S.I. 2018/1321 reg. 11\(1\)](#)
- Ch. 7 heading substituted by [S.I. 2018/1321 reg. 14\(1\)](#)
- s. 2 heading words substituted by [S.I. 2018/1321 reg. 12\(1\)](#)
- Art. 1(1)(a) words substituted by [S.I. 2018/1321 reg. 4\(1\)\(a\)](#)
- Art. 1(1)(b)(c) words substituted by [S.I. 2018/1321 reg. 4\(1\)\(b\)](#)
- Art. 1(1)(c) words substituted by [S.I. 2018/1321 reg. 4\(2\)](#)
- Art. 2(1)(a) words substituted by [S.I. 2018/1321 reg. 5\(2\)\(a\)](#)
- Art. 2(1)(d) substituted by [S.I. 2018/1321 reg. 5\(2\)\(b\)](#)
- Art. 2(1)(i)(j) omitted by [S.I. 2018/1321 reg. 5\(2\)\(c\)](#)
- Art. 2(1)(k) words inserted by [S.I. 2018/1321 reg. 5\(2\)\(d\)\(ii\)](#)
- Art. 2(1)(k) words substituted by [S.I. 2018/1321 reg. 5\(2\)\(d\)\(i\)](#)
- Art. 2(1)(k) words substituted in earlier amending provision [S.I. 2018/1321, reg. 5\(2\)\(d\)\(ii\)](#) by [S.I. 2020/1301 reg. 3Sch. para. 9\(a\)\(i\)](#)
- Art. 2(1)(l) substituted by [S.I. 2018/1321 reg. 5\(2\)\(f\)](#)
- Art. 2(1)(p) substituted by [S.I. 2018/1321 reg. 5\(2\)\(g\)](#)
- Art. 2(1)(q) substituted by [S.I. 2018/1321 reg. 5\(2\)\(h\)](#)
- Art. 2(1)(r)-(x) inserted by [S.I. 2018/1321 reg. 5\(2\)\(i\)](#)
- Art. 2(1)(s)(ii)(iii) words substituted in earlier amending provision [S.I. 2018/1321, reg. 5\(2\)\(i\)](#) by [S.I. 2020/1301 reg. 3Sch. para. 9\(a\)\(ii\)](#)
- Art. 2(1)(ka) inserted by [S.I. 2018/1321 reg. 5\(2\)\(e\)](#)
- Art. 7(3)(b) words substituted by [S.I. 2018/1321 reg. 8\(3\)\(c\)\(iii\)\(aa\)](#)
- Art. 7(3)(b) words substituted by [S.I. 2018/1321 reg. 8\(3\)\(c\)\(iii\)\(bb\)](#)
- Art. 7(3)(c) words substituted by [S.I. 2018/1321 reg. 8\(3\)\(c\)\(iv\)](#)
- Art. 16(4)(b) omitted by [S.I. 2018/1321 reg. 10\(1\)\(d\)\(i\)\(bb\)](#)
- Art. 16(4)(c) words substituted by [S.I. 2018/1321 reg. 10\(1\)\(d\)\(i\)\(cc\)](#)
- Art. 17(6A) inserted by [S.I. 2018/1321 reg. 10\(2\)\(e\)](#)
- Art. 17(6A) words substituted in earlier amending provision [S.I. 2018/1321, reg. 10\(2\)\(e\)](#) by [S.I. 2020/1301 reg. 3Sch. para. 9\(c\)\(ii\)](#)
- Art. 18(1)(a) words omitted by [S.I. 2018/1321 reg. 11\(2\)\(a\)\(ii\)\(bb\)](#)
- Art. 18(1)(a) words substituted by [S.I. 2018/1321 reg. 11\(2\)\(a\)\(ii\)\(aa\)](#)
- Art. 19(1)(a) words omitted by [S.I. 2018/1321 reg. 11\(3\)\(a\)\(ii\)\(bb\)](#)
- Art. 19(1)(a) words substituted by [S.I. 2018/1321 reg. 11\(3\)\(a\)\(ii\)\(aa\)](#)
- Art. 20(1)(a) words omitted by [S.I. 2018/1321 reg. 11\(4\)\(a\)\(ii\)\(bb\)](#)
- Art. 20(1)(a) words substituted by [S.I. 2018/1321 reg. 11\(4\)\(a\)\(ii\)\(aa\)](#)
- Art. 21(1)(a) words omitted by [S.I. 2018/1321 reg. 11\(5\)\(a\)\(ii\)\(bb\)](#)
- Art. 21(1)(a) words substituted by [S.I. 2018/1321 reg. 11\(5\)\(a\)\(ii\)\(aa\)](#)
- Art. 25(2)(b) words substituted by [S.I. 2018/1321 reg. 11\(8\)\(b\)](#)