

ANNEX I

GENERAL STRUCTURE OF PAYMENTS STATISTICS

PART 1

OVERVIEW

Part 1.3

Consolidation within the same national territory

1. For each euro area Member State, the reporting population consists of PSPs and/or payment system operators.
2. PSPs are institutions incorporated and located in that territory, including subsidiaries of parent companies located outside that territory, and branches of institutions that have their head office outside that territory.
 - (a) Subsidiaries are separate incorporated entities in which another entity has a majority or full holding.
 - (b) Branches are unincorporated entities without independent legal status wholly owned by the parent.
3. For statistical purposes, the following principles apply for consolidation of PSPs within national boundaries:
 - (a) If a parent company and its subsidiaries are PSPs located in the same national territory, the parent company is permitted in its statistical returns to consolidate the business of these subsidiaries. This is only applicable in the event that the parent company and its subsidiaries are classified as the same type of PSP.
 - (b) If an institution has branches located within the territories of the other euro area Member States, the registered or head office located in a given euro area Member State considers these branches as residents in the other euro area Member States. Conversely, a branch located in a given euro area Member State considers the registered or head office or other branches of the same institution located within the territories of the other euro area Member States as residents in the other euro area Member States.
 - (c) If an institution has branches located outside the territory of the euro area Member States, the registered or head office located in a given euro area Member State considers these branches as residents of the rest of the world. Conversely, a branch located in a given euro area Member State considers the registered or head office or other branches of the same institution located outside the euro area Member States as residents of the rest of the world.
4. For statistical purposes, consolidation of PSPs across national boundaries is not permitted.
5. If a payment system operator is responsible for several payment systems located in the same national territory, statistics for each payment system are reported separately.

Status: This is the original version (as it was originally adopted).

6. Institutions located in offshore financial centres are treated for statistical purposes as residents of the territories in which the centres are located.