

Commission Delegated Regulation (EU) No 153/2013 of 19 December
2012 supplementing Regulation (EU) No 648/2012 of the European
Parliament and of the Council with regard to regulatory technical standards
on requirements for central counterparties (Text with EEA relevance)

CHAPTER V

BUSINESS CONTINUITY

(Article 34 of Regulation (EU) No 648/2012)

Article 20

Testing and monitoring

1 A CCP shall test and monitor its business continuity policy and disaster recovery plan at regular intervals and after significant modifications or changes to the systems or related functions to ensure the business continuity policy achieves the stated objectives including the two hour maximum recovery time objective. Tests shall be planned and documented.

2 Testing of the business continuity policy and disaster recovery plan shall fulfil the following conditions:

- a involve scenarios of large scale disasters and switchovers between primary and secondary sites;
- b include involvement of clearing members, external providers and relevant institutions in the financial infrastructure with which interdependencies have been identified in the business continuity policy.

Changes to legislation:

There are currently no known outstanding effects for the Commission Delegated Regulation (EU) No 153/2013, Article 20.

EUR 2013 No. 153 may be subject to amendment by EU Exit Instruments made by the [Bank of England](#) under powers set out in The Financial Regulators' Powers (Technical Standards etc.) (Amendment etc.) (EU Exit) Regulations 2018 ([S.I. 2018/1115](#)), regs. 2, 3, Sch. Pt. 3. These amendments are not currently available on [legislation.gov.uk](#). Details of relevant amending instruments can be found on their website/s.