

Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012 (Text with EEA relevance)

[<sup>X1</sup>PART ONE

**GENERAL PROVISIONS**

TITLE II

**LEVEL OF APPLICATION OF REQUIREMENTS**

CHAPTER 2

**Prudential consolidation**

Section 1

**Application of requirements on a consolidated basis**

[<sup>X1</sup>Article 17

**Supervision of investment firms waived from the application of own funds requirements on a consolidated basis**

1 Investment firms in a group which has been granted the waiver provided for in Article 15 shall notify the competent authorities of the risks which could undermine their financial positions, including those associated with the composition and sources of their own funds, internal capital and funding.

2 Where the competent authorities responsible for the prudential supervision of the investment firm waive the obligation of supervision on a consolidated basis as provided for in Article 15, they shall take other appropriate measures to monitor the risks, in particular large exposures, of the whole group, including any undertakings not located in a Member State.

3 Where the competent authorities responsible for the prudential supervision of the investment firm waive the application of own funds requirements on a consolidated basis as provided for in Article 15, the requirements of Part Eight shall apply on an individual basis.]

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**Editorial Information**

**X1** Substituted by [Corrigendum to Regulation \(EU\) No 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms and amending Regulation \(EU\) No 648/2012 \(OJ L 176, 27.6.2013, p. 1\)](#).

**Status:**

Point in time view as at 28/06/2013. This version of this provision has been superseded.

**Changes to legislation:**

Regulation (EU) No 575/2013 of the European Parliament and of the Council, Article 17 is up to date with all changes known to be in force on or before 03 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.