

*Status: Point in time view as at 01/01/2019.*

*Changes to legislation: Regulation (EU) No 575/2013 of the European Parliament and of the Council, Article 260 is up to date with all changes known to be in force on or before 09 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)*

Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012 (Text with EEA relevance)

## [<sup>X1</sup>PART THREE

### CAPITAL REQUIREMENTS

#### TITLE II

#### CAPITAL REQUIREMENTS FOR CREDIT RISK

#### [<sup>F1</sup>CHAPTER 5

#### *Securitisation*

#### *Section 3*

#### *Calculation of risk-weighted exposure amounts*

#### *Subsection 3*

#### *Methods to calculate risk-weighted exposure amounts*

#### [<sup>X1</sup>[<sup>F1</sup>Article 260

#### **Treatment of STS securitisations under the SEC-IRBA**

Under the SEC-IRBA, the risk weight for a position in an STS securitisation shall be calculated in accordance with Article 259, subject to the following modifications:

risk-weight floor for senior securitisation positions = 10 %

$$p = \max \left[ 0,3; 0,5 \cdot \left( A + B \cdot (1 / N) + C \cdot K_{IRB} + D \cdot LGD + E \cdot M_T \right) \right]$$

#### **Editorial Information**

- X1** Substituted by [Corrigendum to Regulation \(EU\) No 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms and amending Regulation \(EU\) No 648/2012 \(OJ L 176, 27.6.2013, p. 1\)](#).

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#### **Textual Amendments**

- F1** Substituted by [Regulation \(EU\) 2017/2401 of the European Parliament and of the Council of 12 December 2017 amending Regulation \(EU\) No 575/2013 on prudential requirements for credit institutions and investment firms.](#)

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