

Status: Point in time view as at 01/01/2022.

Changes to legislation: Regulation (EU) No 575/2013 of the European Parliament and of the Council, PART FOUR is up to date with all changes known to be in force on or before 03 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012 (Text with EEA relevance)

[^{XI}PART FOUR

LARGE EXPOSURES

FI Article 387

Subject matter

Textual Amendments

- F1** Arts. 387-390 omitted (1.1.2022) by virtue of [The Capital Requirements Regulation \(Amendment\) Regulations 2021 \(S.I. 2021/1078\)](#), regs. 1(1), **7(a)** (with regs. 14, 15) (as amended by S.I. 2021/1376, reg. 32(8))

FI Article 388

Negative Scope

Textual Amendments

- F1** Arts. 387-390 omitted (1.1.2022) by virtue of [The Capital Requirements Regulation \(Amendment\) Regulations 2021 \(S.I. 2021/1078\)](#), regs. 1(1), **7(a)** (with regs. 14, 15) (as amended by S.I. 2021/1376, reg. 32(8))

FI Article 389

Definition

Textual Amendments

- F1** Arts. 387-390 omitted (1.1.2022) by virtue of [The Capital Requirements Regulation \(Amendment\) Regulations 2021 \(S.I. 2021/1078\)](#), regs. 1(1), **7(a)** (with regs. 14, 15) (as amended by S.I. 2021/1376, reg. 32(8))

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^{F1} Article 390

Calculation of the exposure value

Textual Amendments

- F1** Arts. 387-390 omitted (1.1.2022) by virtue of [The Capital Requirements Regulation \(Amendment\) Regulations 2021 \(S.I. 2021/1078\)](#), regs. 1(1), **7(a)** (with regs. 14, 15) (as amended by [S.I. 2021/1376](#), reg. 32(8))

Article 391

Definition of an institution for large exposures purposes

^{F2}

[^{F3}For the purposes of [^{F4}provision in CRR rules that governs the calculation of large exposures in respect of institutions authorised in third countries which apply prudential supervisory and regulatory requirements at least equivalent to those applied in the United Kingdom], the [^{F5}Treasury may by regulations determine] whether a third country applies prudential supervisory and regulatory requirements at least equivalent to those applied in the [^{F6}United Kingdom].]

[^{F7}A country or territory listed in Annex I, II or III of Commission Implementing [Decision 2014/908/EU](#) of 12 December 2014 on the equivalence of the supervisory and regulatory requirements of certain third countries and territories for the purposes of the treatment of exposures according to [Regulation \(EU\) No 575/2013](#) of the European Parliament and of the Council is to be treated as equivalent for the purposes of the rules mentioned in the preceding paragraph of this Article until regulations made under that paragraph come into force as respects that country.]

Textual Amendments

- F2** Words in Art. 391 omitted (1.1.2022) by virtue of [The Capital Requirements Regulation \(Amendment\) Regulations 2021 \(S.I. 2021/1078\)](#), regs. 1(1), **7(b)(i)**
- F3** Inserted by [Regulation \(EU\) 2019/876](#) of the European Parliament and of the Council of 20 May 2019 amending [Regulation \(EU\) No 575/2013](#) as regards the leverage ratio, the net stable funding ratio, requirements for own funds and eligible liabilities, counterparty credit risk, market risk, exposures to central counterparties, exposures to collective investment undertakings, large exposures, reporting and disclosure requirements, and [Regulation \(EU\) No 648/2012](#) (Text with EEA relevance).
- F4** Words in Art. 391 substituted (1.1.2022) by [The Capital Requirements Regulation \(Amendment\) Regulations 2021 \(S.I. 2021/1078\)](#), regs. 1(1), **7(b)(ii)**
- F5** Words in Art. 391 substituted (31.12.2020) by [The Capital Requirements \(Amendment\) \(EU Exit\) Regulations 2019 \(S.I. 2019/1232\)](#), regs. 1(3), **65(2)**; 2020 c. 1, Sch. 5 para. 1(1)
- F6** Words in Art. 391 substituted (31.12.2020) by [The Capital Requirements \(Amendment\) \(EU Exit\) Regulations 2019 \(S.I. 2019/1232\)](#), regs. 1(3), **65(3)**; 2020 c. 1, Sch. 5 para. 1(1)
- F7** Words in Art. 391 inserted (1.1.2022) by [The Capital Requirements Regulation \(Amendment\) Regulations 2021 \(S.I. 2021/1078\)](#), regs. 1(1), **7(b)(iii)**

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F8 Article 392

Definition of a large exposure

Textual Amendments

- F8** Arts. 392-403 omitted (1.1.2022) by virtue of [The Capital Requirements Regulation \(Amendment\) Regulations 2021 \(S.I. 2021/1078\)](#), regs. 1(1), **7(a)**

F8 Article 393

Capacity to identify and manage large exposures

Textual Amendments

- F8** Arts. 392-403 omitted (1.1.2022) by virtue of [The Capital Requirements Regulation \(Amendment\) Regulations 2021 \(S.I. 2021/1078\)](#), regs. 1(1), **7(a)**

F8 Article 394

Reporting requirements

Textual Amendments

- F8** Arts. 392-403 omitted (1.1.2022) by virtue of [The Capital Requirements Regulation \(Amendment\) Regulations 2021 \(S.I. 2021/1078\)](#), regs. 1(1), **7(a)**

F8 Article 395

Limits to large exposures

Textual Amendments

- F8** Arts. 392-403 omitted (1.1.2022) by virtue of [The Capital Requirements Regulation \(Amendment\) Regulations 2021 \(S.I. 2021/1078\)](#), regs. 1(1), **7(a)**

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F8 Article 396

Compliance with large exposures requirements

Textual Amendments

- F8** Arts. 392-403 omitted (1.1.2022) by virtue of [The Capital Requirements Regulation \(Amendment\) Regulations 2021 \(S.I. 2021/1078\)](#), regs. 1(1), **7(a)**

F8 Article 397

Calculating additional own funds requirements for large exposures in the trading book

Textual Amendments

- F8** Arts. 392-403 omitted (1.1.2022) by virtue of [The Capital Requirements Regulation \(Amendment\) Regulations 2021 \(S.I. 2021/1078\)](#), regs. 1(1), **7(a)**

F8 Article 398

Procedures to prevent institutions from avoiding the additional own funds requirement

Textual Amendments

- F8** Arts. 392-403 omitted (1.1.2022) by virtue of [The Capital Requirements Regulation \(Amendment\) Regulations 2021 \(S.I. 2021/1078\)](#), regs. 1(1), **7(a)**

F8 Article 399

Eligible credit mitigation techniques

Textual Amendments

- F8** Arts. 392-403 omitted (1.1.2022) by virtue of [The Capital Requirements Regulation \(Amendment\) Regulations 2021 \(S.I. 2021/1078\)](#), regs. 1(1), **7(a)**

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F8 Article 400

Exemptions

Textual Amendments

F8 Arts. 392-403 omitted (1.1.2022) by virtue of [The Capital Requirements Regulation \(Amendment\) Regulations 2021 \(S.I. 2021/1078\)](#), regs. 1(1), **7(a)**

F8 Article 401

Calculating the effect of the use of credit risk mitigation techniques

Textual Amendments

F8 Arts. 392-403 omitted (1.1.2022) by virtue of [The Capital Requirements Regulation \(Amendment\) Regulations 2021 \(S.I. 2021/1078\)](#), regs. 1(1), **7(a)**

F8 Article 402

Exposures arising from mortgage lending

Textual Amendments

F8 Arts. 392-403 omitted (1.1.2022) by virtue of [The Capital Requirements Regulation \(Amendment\) Regulations 2021 \(S.I. 2021/1078\)](#), regs. 1(1), **7(a)**

F8 Article 403

Substitution approach

Textual Amendments

F8 Arts. 392-403 omitted (1.1.2022) by virtue of [The Capital Requirements Regulation \(Amendment\) Regulations 2021 \(S.I. 2021/1078\)](#), regs. 1(1), **7(a)**

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Editorial Information

- X1** Substituted by [Corrigendum to Regulation \(EU\) No 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms and amending Regulation \(EU\) No 648/2012 \(OJ L 176, 27.6.2013, p. 1\)](#).

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