
Changes to legislation: Commission Delegated Regulation (EU) No 1187/2014, Article 2 is up to date with all changes known to be in force on or before 30 May 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)EUR 2014 No. 1187 may be subject to amendment by EU Exit Instruments made by both the Prudential Regulation Authority and the Financial Conduct Authority under powers set out in The Financial Regulators' Powers (Technical Standards etc.) (Amendment etc.) (EU Exit) Regulations 2018 (S.I. 2018/1115), regs. 2, 3, Sch. Pt. 4. These amendments are not currently available on legislation.gov.uk. Details of relevant amending instruments can be found on their website/s. (See end of Document for details) View outstanding changes

Commission Delegated Regulation (EU) No 1187/2014 of 2 October
2014 supplementing Regulation (EU) No 575/2013 of the European
Parliament and of the Council as regards regulatory technical standards for
determining the overall exposure to a client or a group of connected clients
in respect of transactions with underlying assets (Text with EEA relevance)

Article 2

Definitions

For the purposes of this Regulation the following definitions shall apply:

- (a) 'transactions' mean, transactions referred to in points (m) and (o) of Article 112 of Regulation (EU) No 575/2013 and other transactions where there is an exposure to underlying assets;
- (b) 'unknown client' means a single hypothetical client to which the institution assigns all exposures for which it has not identified the obligor, provided that Article 6(2)(a) and (b) and Article 6(3)(a) of this Regulation are not applicable.

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Changes and effects yet to be applied to :

- Regulation revoked by [2023 c. 29 Sch. 1 Pt. 13](#)

Changes and effects yet to be applied to the whole legislation item and associated provisions

- Pt. 2 revoked by [S.I. 2021/1078 reg. 13\(2\)\(c\)](#) (This amendment not applied to [legislation.gov.uk](#). The affected provision Pt. 2 (PRA) was modified by a non-legislative instrument (Technical Standards (Capital Requirements) (EU Exit) (No.3) Instrument 2019) and is not present in the text of the retained EU legislation on [legislation.gov.uk](#). Details of the non-legislative modifications can be found on the Bank of England's website on the page entitled "The Bank of England's amendments to financial services legislation under the European Union (Withdrawal) Act 2018".)