

Commission Delegated Regulation (EU) No 480/2014 of 3 March 2014 supplementing Regulation (EU) No 1303/2013 of the European Parliament and of the Council laying down common provisions on the European Regional Development Fund, the European Social Fund, the Cohesion Fund, the European Agricultural Fund for Rural Development and the European Maritime and Fisheries Fund and laying down general provisions on the European Regional Development Fund, the European Social Fund, the Cohesion Fund and the European Maritime and Fisheries Fund

CHAPTER I

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Article 1A	Interpretation

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PROVISIONS SUPPLEMENTING PART TWO OF REGULATION (EU) No 1303/2013 APPLICABLE TO SUPPORT FOR RURAL DEVELOPMENT AND SUPPORT UNDER REGULATION 508/2014

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to be applied under the performance framework

Article 2	Determination of the level of financial correction(Fourth subparagraph of Article 22(7) of Regulation (EU) No 1303/2013)
Article 3	Level of financial correction(Fourth subparagraph of Article 22(7) of Regulation (EU) No 1303/2013)

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Article 7	Criteria for the selection of bodies implementing financial instruments(Third subparagraph of Article 38(4) and Article 39a(7) of Regulation (EU) No 1303/2013)

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- Article 8 Specific rules on guarantees delivered through financial instruments (Third subparagraph of Article 38(4) and Article 39a(7) of Regulation (EU) No 1303/2013)
- Article 9 Management and control of financial instruments set up at national or regional level
- Article 10 Rules for withdrawal of payments to financial instruments and consequent adjustments in respect of applications for payment (Article 41(3) of Regulation (EU) No 1303/2013)
- Article 11 System of capitalisation of annual instalments for interest rate subsidies and guarantee fee subsidies (Third subparagraph of Article 42(1) of Regulation (EU) No 1303/2013)
- Article 12 Criteria for determining management costs and fees on the basis of performance (Article 42(6) of Regulation (EU) No 1303/2013)
- Article 13 Thresholds for management costs and fees (Article 42(5) and (6) of Regulation (EU) No 1303/2013)
- Article 14 Reimbursement of capitalised management costs and fees for equity-based instruments and micro-credit (Article 42(6) of Regulation (EU) No 1303/2013)

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- Article 15 Method for calculating discounted net revenue (Seventh subparagraph of Article 61(3) of Regulation (EU) No 1303/2013)
- Article 16 Determination of revenues (Seventh subparagraph of Article 61(3) of Regulation (EU) No 1303/2013)
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- Article 20 Flat rate financing for indirect costs based on Regulation (EU) No 1290/2013 (Second paragraph of Article 68 of Regulation (EU) No 1303/2013)
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CHAPTER III

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FUND AS REGARDS THE METHODOLOGY TO BE USED FOR CARRYING OUT THE QUALITY REVIEW OF MAJOR PROJECTS

- Article 22 Requirements for independent experts carrying out the quality review(Fourth paragraph of Article 101 of Regulation (EU) No 1303/2013)
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- Article 24 Data to be recorded and stored in computerised form(Article 125(8) of Regulation (EU) No 1303/2013)

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- Article 25 Detailed minimum requirements for the audit trail(Article 125(9) of Regulation (EU) No 1303/2013)
- Article 26 Use of the data collected during audits carried out by Commission officials or authorised Commission representatives(Article 127(8) of Regulation (EU) No 1303/2013)

SECTION III

Scope and content of audits of operations and accounts and methodology for the selection of the sample of operations

- Article 27 Audits of operations(Article 127(7) of Regulation (EU) No 1303/2013)
- Article 28 Methodology for the selection of the sample of operations(Article 127(7) of Regulation (EU) No 1303/2013)
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SECTION IV

Financial corrections by the Commission in relation to systems deficiencies

- Article 30 Criteria for determining serious deficiencies in the effective functioning of management and control systems(Article 144(6) of Regulation (EU) No 1303/2013)
- Article 31 Criteria for applying flat rates or extrapolated financial corrections and criteria for determining the level of financial correction(Article 144(6) of Regulation (EU) No 1303/2013)

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Article 32 This Regulation shall enter into force on the day following...
Signature

ANNEX I

Reference periods as referred to in Article 15(2)

ANNEX II

Criteria for quality review of major projects referred to in Article 23

1. Quality review criteria for the information requirements of Article 101(a)...
2. Quality review criteria for the information requirements of Article 101(b)...
3. Quality review criteria for the information requirements of Article 101(c)...
 - 3.1. Correctness of the calculation of total costs and of total...
 - 3.2. Evidence of eligibility for support from the European Regional Development...
 - 3.3. Evidence that the public support to the project does not...
4. Quality review criteria for the information requirements of Article 101(d)...
 - 4.1. Reliability of the demand analysis (or business plan in case...
 - 4.2. Adequacy of the quality of the options analysis to support...
 - 4.3. Adequacy of the technology proposed for the project and the...
 - 4.4. Soundness of the conclusion that the project is feasible and...
5. Quality review criteria for the information requirements of Article 101(e)...
 - 5.1. Cost-benefit analysis correctly followed the required methodology referred to in...
 - 5.2. Soundness of the conclusion that the project is economically and...
6. Quality review criteria for the information requirements of Article 101(f)...
 - 6.1. Demonstrated contribution to the objectives of environmental and climate change...
 - 6.2. Evidence that the polluter pays principle and the principle of...
 - 6.3. Compliance of the project with Directive 2011/92/EU of the European...
 - 6.4. Compliance of the project with Directive 2011/92/EU for projects listed...
 - 6.5. Where appropriate, demonstrated non-applicability of Directive 2011/92/EU.
 - 6.6. If the project results from a plan or programme (subject...
 - 6.7. In case of non-fulfilment of the general ex-ante conditionality on...
 - 6.8. Compliance of the project with Council Directive 92/43/EEC :
 - 6.9. Adequacy of information about additional environmental integration measures such as...
 - 6.10. Adequacy of the estimation of the cost of measures taken...
 - 6.11. Compliance of the project with relevant sectoral environmental directives, if...
7. Quality review criteria for the information requirements of Article 101...
 - 7.1. Consistency and adequacy of project objectives with the specific objectives...
 - 7.2. Adequacy of expected project contribution to result and output indicators...
 - 7.3. Adequacy of expected project contribution to the socioeconomic development.

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- 7.4. Evidence that a beneficiary has taken appropriate measures to ensure...
- 8. Quality review criteria for the information requirements of Article 101(h)...
 - 8.1. Justified total planned financial resources and justified planned support from...
 - 8.2. Adequacy of project's financing plan demonstrating its financial viability for...
 - 8.3. Appropriateness and verifiability of the physical and financial indicators for...
- 9. Quality review criteria for the information requirements of Article 101(i)...
 - 9.1. Soundness and feasibility of the proposed timetable for implementing the...
 - 9.2. In case the implementation of the project is longer than...

ANNEX III

List of data to be recorded and stored in computerised form in the monitoring system (referred to in Article 24)

Data is required for operations supported by the ESF, the...

ANNEX IV

Key requirements of management and control systems and their classification with regard to their effective functioning referred to in Article 30

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- (1) [OJ L 347, 20.12.2013, p. 320](#).
- (2) Regulation (EU) No 1304/2013 of the European Parliament and of the Council of 17 December 2013 on the European Social Fund and repealing Council Regulation (EC) No 1081/2006 ([OJ L 347, 20.12.2013, p. 470](#)).

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