Council Regulation (EU) No 747/2014 of 10 July 2014 concerning restrictive measures in view of the situation in Sudan and repealing Regulations (EC) No 131/2004 and (EC) No 1184/2005

Article 7

By way of derogation from Article 5, the competent authorities of the Member States may authorise the release of certain frozen funds or economic resources, if the following conditions are met:

- (a) the funds or economic resources are the subject of a judicial, administrative or arbitral lien established prior to the date on which the person, entity or body referred to in Article 5 was included in Annex I, or of a judicial, administrative or arbitral judgment rendered prior to that date;
- (b) the funds or economic resources will be used exclusively to satisfy claims secured by such a lien or recognised as valid in such a judgment, within the limits set by applicable laws and regulations governing the rights of persons having such claims;
- (c) the lien or judgment is not for the benefit of a person, entity or body listed in Annex I;
- (d) recognising the lien or judgment is not contrary to public policy in the Member State concerned; and
- (e) the Sanctions Committee has been notified by the Member State of the lien or judgment.

Changes to legislation: There are outstanding changes not yet made to Council Regulation (EU) No 747/2014. Any changes that have already been made to the legislation appear in the content and are referenced with annotations. View outstanding changes Changes and effects yet to be applied to : Regulation revoked by S.I. 2020/753 reg. 68(1) Art. 7 words substituted by S.I. 2019/380 reg. 27(4)(a) _ Changes and effects yet to be applied to the whole legislation item and associated provisions Art. 1(d) substituted by S.I. 2019/26 reg. 11(2)(a) Art. 1(k) omitted by S.I. 2019/26 reg. 11(2)(b) _ Art. 1(l) inserted by S.I. 2019/26 reg. 11(2)(c) Annex 2 omitted by S.I. 2019/26 reg. 11(9) Art. 3(a) words substituted by S.I. 2019/26 reg. 11(3)(ii) Art. 3(b) words substituted by S.I. 2019/26 reg. 11(3)(iii) Art. 6(1)(a) words substituted by S.I. 2019/380 reg. 27(3)(a)(ii) Art. 6(1)(b) word substituted by S.I. 2019/380 reg. 27(3)(a)(iii)(bb) Art. 6(1)(b) words substituted by S.I. 2019/380 reg. 27(3)(a)(iii)(aa) Art. 7(a) words substituted by S.I. 2019/380 reg. 27(4)(b) Art. 7(d) words substituted by S.I. 2019/380 reg. 27(4)(c) Art. 7(e) words substituted by S.I. 2019/380 reg. 27(4)(d) Art. 9(1)(a) words inserted by S.I. 2019/380 reg. 27(5)(a) Art. 9(1)(a) words omitted by S.I. 2019/26 reg. 11(5)(a)(ii) ____ Art. 9(1)(a) words omitted by S.I. 2019/380 reg. 27(5)(b) Art. 9(1)(b) words substituted by S.I. 2019/26 reg. 11(5)(a)(iii) _