

Commission Delegated Regulation (EU) No 907/2014 of 11 March 2014 supplementing Regulation (EU) No 1306/2013 of the European Parliament and of the Council with regard to paying agencies and other bodies, financial management, clearance of accounts, securities and use of euro

## CHAPTER IV

### SECURITIES

#### SECTION 2

#### *Requirement of a Security*

##### *Article 21*

#### **The guarantor**

1. The guarantor shall have his officially registered residence or an establishment in the [<sup>F1</sup>United Kingdom] and <sup>F2</sup>... be approved by the competent authority <sup>F3</sup>.... The guarantor shall be bound by a written guarantee.
2. The written guarantee shall state at least:
  - (a) the obligation or, in the case of a block security, the type(s) of obligation against whose fulfilment it guarantees the payment of a sum of money;
  - (b) the maximum liability to pay that the guarantor accepts;
  - (c) that the guarantor undertakes jointly and severally with the party responsible for meeting the obligation to pay, within 30 days upon demand by the competent authority, any sum, within the limit of the guarantee, due once a security is declared forfeit.
3. Where a written block security has already been given, the competent authority shall determine the procedure to be followed by which all or part of the block security shall be allocated to a particular obligation.

#### **Textual Amendments**

- F1** Words in Art. 21(1) substituted (31.12.2020 insofar as relates to common organisation of the markets and rural development measures) by [The Common Agricultural Policy \(Financing, Management and Monitoring Supplementary Provisions\) \(Miscellaneous Amendments\) \(EU Exit\) Regulations 2019 \(S.I. 2019/765\)](#), regs. 1, **3(10)(a)(i)**; 2020 c. 1, Sch. 5 para. 1(1)
- F2** Words in Art. 21(1) omitted (31.12.2020 insofar as relates to common organisation of the markets and rural development measures) by virtue of [The Common Agricultural Policy \(Financing, Management and Monitoring Supplementary Provisions\) \(Miscellaneous Amendments\) \(EU Exit\) Regulations 2019 \(S.I. 2019/765\)](#), regs. 1, **3(10)(a)(ii)**; 2020 c. 1, Sch. 5 para. 1(1)
- F3** Words in Art. 21(1) omitted (31.12.2020 insofar as relates to common organisation of the markets and rural development measures) by virtue of [The Common Agricultural Policy \(Financing, Management](#)

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**Changes to legislation:** There are currently no known outstanding effects for the Commission  
Delegated Regulation (EU) No 907/2014, Article 21. (See end of Document for details)

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and Monitoring Supplementary Provisions) (Miscellaneous Amendments) (EU Exit) Regulations 2019  
(S.I. 2019/765), regs. 1, **3(10)(a)(iii)**; 2020 c. 1, Sch. 5 para. 1(1)

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