

Commission Regulation (EU) 2015/1222 of 24 July 2015 establishing a guideline on capacity allocation and congestion management (Text with EEA relevance)

## TITLE II

### **REQUIREMENTS FOR TERMS, CONDITIONS AND METHODOLOGIES CONCERNING CAPACITY ALLOCATION AND CONGESTION MANAGEMENT**

#### CHAPTER 6

##### *Single intraday coupling*

###### *Section 2*

##### ***The single intraday coupling process***

###### *Article 58*

##### **Provision of input data**

- 1 Each coordinated capacity calculator shall ensure that cross-zonal capacity and allocation constraints are provided to the relevant NEMOs no later than 15 minutes before the intraday cross-zonal gate opening time.
- 2 If updates to cross-zonal capacity and allocation constraints are required, due to operational changes on the transmission system, each TSO shall notify the coordinated capacity calculators in its capacity calculation region. The coordinated capacity calculators shall then notify the relevant NEMOs.
- 3 If any coordinated capacity calculator is unable to comply with paragraph 1, that coordinated capacity calculator shall notify the relevant NEMOs. These NEMOs shall publish a notice to all market participants without unjustifiable delay.

###### *Article 59*

##### **Operation of single intraday coupling**

- 1 By 16 months after the entry into force of this Regulation, all TSOs shall be responsible for proposing the intraday cross-zonal gate opening and intraday cross-zonal gate closure times. The proposal shall be subject to consultation in accordance with Article 12.
- 2 The intraday cross-zonal gate closure time shall be set in such a way that it:
  - a maximises market participants' opportunities for adjusting their balances by trading in the intraday market time-frame as close as possible to real time; and
  - b provides TSOs and market participants with sufficient time for their scheduling and balancing processes in relation to network and operational security.

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*Status: Point in time view as at 31/01/2020.*

*Changes to legislation: There are currently no known outstanding effects for the Commission Regulation (EU) 2015/1222, Section 2. (See end of Document for details)*

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3 One intraday cross-zonal gate closure time shall be established for each market time unit for a given bidding zone border. It shall be at most one hour before the start of the relevant market time unit and shall take into account the relevant balancing processes in relation to operational security.

4 The intraday energy trading for a given market time unit for a bidding zone border shall start at the latest at the intraday cross-zonal gate opening time of the relevant bidding zone borders and shall be allowed until the intraday cross-zonal gate closure time.

5 Before the intraday cross-zonal gate closure time, market participants shall submit to relevant NEMOs all the orders for a given market time unit. All NEMOs shall submit the orders for a given market time unit for single matching immediately after the orders have been received from market participants.

6 Orders matched in single intraday coupling shall be considered firm.

7 MCO functions shall ensure the anonymity of orders submitted via the shared order book.

#### *Article 60*

### **Delivery of results**

1 All NEMOs performing MCO functions shall deliver the continuous trading matching algorithm results:

- a to all other NEMOs, for results on the execution status per trade specified in Article 52(1)(a);
- b to all TSOs and scheduled exchange calculators, for results single net positions specified in Article 52(1)(b).

2 If, in accordance with paragraph 1(a), any NEMO, for reasons outside its responsibility, is unable to deliver these continuous trading matching algorithm results, it shall notify all other NEMOs.

3 If, in accordance with paragraph 1(b), any NEMO, for reasons outside its responsibility, is unable to deliver these continuous trading matching algorithm results, it shall notify all TSOs and each scheduled exchange calculator as soon as reasonably practicable. All NEMOs shall notify the market participants concerned.

4 All NEMOs shall send, without undue delay, the necessary information to market participants to ensure that the actions specified in Articles 68 and 73(3) can be undertaken.

#### *Article 61*

### **Calculation of scheduled exchanges resulting from single intraday coupling**

1 Each scheduled exchange calculator shall calculate scheduled exchanges between bidding zones for each market time unit in accordance with the methodology established in accordance with Article 56.

2 Each scheduled exchange calculator shall notify the relevant NEMOs, central counter parties, shipping agents, and TSOs of the agreed scheduled exchanges.

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## Article 62

### Publication of market information

1 As soon as the orders are matched, each NEMO shall publish for relevant market participants at least the status of execution of orders and prices per trade produced by the continuous trading matching algorithm in accordance with Article 52(1)(a).

2 Each NEMO shall ensure that information on aggregated executed volumes and prices is made publicly available in an easily accessible format for at least 5 years. The information to be published shall be proposed by all NEMOS within the proposal for continuous trading matching algorithm pursuant to Article 37(5).

## Article 63

### Complementary regional auctions

1 By 18 months after the entry into force of this Regulation, the relevant NEMOs and TSOs on bidding zone borders may jointly submit a common proposal for the design and implementation of complementary regional intraday auctions. The proposal shall be subject to consultation in accordance with Article 12.

2 Complementary regional intraday auctions may be implemented within or between bidding zones in addition to the single intraday coupling solution referred to in Article 51. In order to hold regional intraday auctions, continuous trading within and between the relevant bidding zones may be stopped for a limited period of time before the intraday cross-zonal gate closure time, which shall not exceed the minimum time required to hold the auction and in any case 10 minutes.

3 For complementary regional intraday auctions, the methodology for pricing intraday cross-zonal capacity may differ from the methodology established in accordance with Article 55(3) but it shall nevertheless meet the principles provided for in Article 55(1).

4 The competent regulatory authorities may approve the proposal for complementary regional intraday auctions if the following conditions are met:

- a regional auctions shall not have an adverse impact on the liquidity of the single intraday coupling;
- b all cross-zonal capacity shall be allocated through the capacity management module;
- c the regional auction shall not introduce any undue discrimination between market participants from adjacent regions;
- d the timetables for regional auctions shall be consistent with single intraday coupling to enable market participants to trade as close as possible to real-time;
- e regulatory authorities shall have consulted the market participants in the Member States concerned.

5 At least every two years after the decision on complementary regional auctions, the regulatory authorities of the Member States concerned shall review the compatibility of any regional solutions with single intraday coupling to ensure that the conditions above continue to be fulfilled.

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**Changes to legislation:**

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