

Commission Regulation (EU) 2015/2113 of 23 November 2015 amending Regulation (EC) No 1126/2008 adopting certain international accounting standards in accordance with Regulation (EC) No 1606/2002 of the European Parliament and of the Council as regards International Accounting Standards 16 and 41 (Text with EEA relevance)

*Article 1*

The Annex to Regulation (EC) No 1126/2008, is amended as follows:

- (a) International Accounting Standard (IAS) 16 *Property, Plant and Equipment* is amended as set out in the Annex to this Regulation;
- (b) IAS 41 *Agriculture* is amended as set out in the Annex to this Regulation;
- (c) IAS 1 *Presentation of Financial Statements*, IAS 17 *Leases*, IAS 23 *Borrowing Costs*, IAS 36 *Impairment of Assets* and IAS 40 *Investment Property* are amended in accordance with the amendments to IAS 16 and IAS 41 as set out in the Annex to this Regulation.

*Article 2*

Each company shall apply the amendments referred to in Article 1, at the latest, as from the commencement date of its first financial year starting on or after 1 January 2016.

*Article 3*

This Regulation shall enter into force on the third day following that of its publication in the *Official Journal of the European Union*.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 23 November 2015.

*For the Commission*

*The President*

Jean-Claude JUNCKER