

Commission Regulation (EU) 2015/2113 of 23 November 2015
amending Regulation (EC) No 1126/2008 adopting certain international
accounting standards in accordance with Regulation (EC) No 1606/2002
of the European Parliament and of the Council as regards International
Accounting Standards 16 and 41 (Text with EEA relevance) (revoked)

- Article 1 The Annex to Regulation (EC) No 1126/2008, is amended as...
- Article 2 Each company shall apply the amendments referred to in Article...
- Article 3 This Regulation shall enter into force on the third day...
- Signature

ANNEX

Agriculture: Bearer Plants (Amendments to IAS 16 and IAS 41)

Amendments to IAS 16 Property, Plant and Equipment

SCOPE

3. This Standard does not apply to:

DEFINITIONS

6. The following terms are used in this Standard with the...

Elements of cost

22A Bearer plants are accounted for in the same way as...

Revaluation model

37. A class of property, plant and equipment is a grouping...

EFFECTIVE DATE AND TRANSITION

81K Agriculture: Bearer Plants (Amendments to IAS 16 and IAS 41),...

81L In the reporting period when Agriculture: Bearer Plants (Amendments to...

81M An entity may elect to measure an item of bearer...

Amendments to IAS 41 Agriculture

SCOPE

1. This Standard shall be applied to account for the following...

2. This Standard does not apply to:

3. This Standard is applied to agricultural produce, which is the...

4. The table below provides examples of biological assets, agricultural produce,...

DEFINITIONS

Agriculture-related definitions

5. The following terms are used in this Standard with the...

5A The following are not bearer plants:

5B When bearer plants are no longer used to bear produce...

5C Produce growing on bearer plants is a biological asset.

Changes to legislation: There are currently no known outstanding effects for
the Commission Regulation (EU) 2015/2113. (See end of Document for details)

General definitions

8. The following terms are used in this Standard with the...

RECOGNITION AND MEASUREMENT

24. Cost may sometimes approximate fair value, particularly when:

General

44. Consumable biological assets are those that are to be harvested...

EFFECTIVE DATE AND TRANSITION

62. Agriculture: Bearer Plants (Amendments to IAS 16 and IAS 41),...

63. In the reporting period when Agriculture: Bearer Plants (Amendments to...

CONSEQUENTIAL AMENDMENTS TO OTHER STANDARDS

IAS 1 Presentation of Financial Statements

Information to be presented in the statement of financial position...

54. As a minimum, the statement of financial position shall include...

IAS 17 Leases

SCOPE

2. ...

IAS 23 Borrowing Costs

SCOPE

4. An entity is not required to apply the Standard to...

DEFINITIONS

7. Depending on the circumstances, any of the following may be...

IAS 36 Impairment of Assets

SCOPE

2. This Standard shall be applied in accounting for the impairment...

IAS 40 Investment Property

SCOPE

4. This Standard does not apply to:

CLASSIFICATION OF PROPERTY AS INVESTMENT PROPERTY OR OWNER-OCCUPIED PROPERTY

7. Investment property is held to earn rentals or for capital...

Changes to legislation:

There are currently no known outstanding effects for the Commission Regulation (EU) 2015/2113.