

Commission Delegated Regulation (EU) 2015/35 of 10 October 2014
supplementing Directive 2009/138/EC of the European Parliament
and of the Council on the taking-up and pursuit of the business of
Insurance and Reinsurance (Solvency II) (Text with EEA relevance)

TITLE I

**VALUATION AND RISK-BASED CAPITAL REQUIREMENTS
(PILLAR I), ENHANCED GOVERNANCE (PILLAR II)
AND INCREASED TRANSPARENCY (PILLAR III)**

CHAPTER III

RULES RELATING TO TECHNICAL PROVISIONS

SECTION 3

Methodologies to calculate technical provisions

Subsection 3

Cash flow projections for the calculation of the best estimate

Article 36

Non-life insurance obligations

- 1 The best estimate for non-life insurance obligations shall be calculated separately for the premium provision and for the provision for claims outstanding.
- 2 The premium provision shall relate to future claim events covered by insurance and reinsurance obligations falling within the contract boundary referred to in Article 18. Cash flow projections for the calculation of the premium provision shall include benefits, expenses and premiums relating to these events.
- 3 The provision for claims outstanding shall relate to claim events that have already occurred, regardless of whether the claims arising from those events have been reported or not.
- 4 Cash flow projections for the calculation of the provision for claims outstanding shall include benefits, expenses and premiums relating to the events referred to in paragraph 3.

Status:

Point in time view as at 10/10/2014.

Changes to legislation:

Commission Delegated Regulation (EU) 2015/35, Article 36 is up to date with all changes known to be in force on or before 27 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.