

Commission Delegated Regulation (EU) 2015/35 of 10 October 2014
supplementing Directive 2009/138/EC of the European Parliament
and of the Council on the taking-up and pursuit of the business of
Insurance and Reinsurance (Solvency II) (Text with EEA relevance)

TITLE I

**VALUATION AND RISK-BASED CAPITAL REQUIREMENTS
(PILLAR I), ENHANCED GOVERNANCE (PILLAR II)
AND INCREASED TRANSPARENCY (PILLAR III)**

CHAPTER III

RULES RELATING TO TECHNICAL PROVISIONS

SECTION 4

Relevant risk-free interest rate term structure

Subsection 1

General provisions

Article 43

General provisions

The rates of the basic risk-free interest rate term structure shall meet all of the following criteria:

- (a) insurance and reinsurance undertakings are able to earn the rates in a risk-free manner in practice;
- (b) the rates are reliably determined based on financial instruments traded in a deep, liquid and transparent financial market.

The rates of the relevant risk-free interest rate term structure shall be calculated separately for each currency and maturity, based on all information and data relevant for that currency and that maturity. They shall be determined in a transparent, prudent, reliable and objective manner that is consistent over time.

Status:

Point in time view as at 10/10/2014. This version of this provision has been superseded.

Changes to legislation:

Commission Delegated Regulation (EU) 2015/35, Article 43 is up to date with all changes known to be in force on or before 18 August 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.