

Commission Delegated Regulation (EU) 2015/61 of 10 October 2014 to supplement Regulation (EU) No 575/2013 of the European Parliament and the Council with regard to liquidity coverage requirement for Credit Institutions (Text with EEA relevance)

TITLE III

LIQUIDITY OUTFLOWS AND INFLOWS

CHAPTER 2

Liquidity outflows

Article 29

Outflows within a group or an institutional protection scheme

1 By way of derogation from Article 31 competent authorities may authorise the application of a lower outflow rate on a case by case basis for undrawn credit or liquidity facilities when all of the following conditions are fulfilled:

- a there are reasons to expect a lower outflow even under a combined market and idiosyncratic stress of the provider;
- b the counterparty is the parent or subsidiary institution of the credit institution or another subsidiary of the same parent institution or linked to the institution by a relationship within the meaning of Article 12(1) of Directive 83/349/EEC⁽¹⁾ or a member of the same institutional protection scheme referred to in Article 113(7) of Regulation (EU) No 575/2013 or the central institution or an affiliate of a network or cooperative group as referred to in Article 10 of that Regulation;
- c the lower outflow rate does not fall below the inflow rate applied by the counterparty;
- d the credit institution and the counterparty are established in the same Member State.

2 Competent authorities may waive the condition set out in point (d) of paragraph 1 where Article 20(1)(b) of Regulation (EU) No 575/2013 is applied. In that case, the following additional objective criteria have to be met:

- [^{F1}a the liquidity provider and receiver will present a low liquidity risk profile after the application of the lower outflow rate being proposed under paragraph 1 and the application of the inflow rate referred to in point (c) of that paragraph;]
- b there are legally binding agreements and commitments between the group entities regarding the undrawn credit or liquidity line;
- [^{F1}c the liquidity risk profile of the liquidity receiver is taken into account adequately in the liquidity risk management of the liquidity provider.]

Where such a lower outflow rate is permitted to be applied, the competent authority shall inform EBA about the result of the process referred to in Article 20(1)(b) of Regulation (EU) No 575/2013. Fulfilment of the conditions for such lower outflows shall be regularly reviewed by the competent authority.

Changes to legislation: *There are outstanding changes not yet made to Commission Delegated Regulation (EU) 2015/61. Any changes that have already been made to the legislation appear in the content and are referenced with annotations. (See end of Document for details) [View outstanding changes](#)*

Textual Amendments

- F1** Substituted by [Commission Delegated Regulation \(EU\) 2018/1620 of 13 July 2018 amending Delegated Regulation \(EU\) 2015/61 to supplement Regulation \(EU\) No 575/2013 of the European Parliament and the Council with regard to liquidity coverage requirement for credit institutions \(Text with EEA relevance\)](#).

Changes to legislation: *There are outstanding changes not yet made to Commission Delegated Regulation (EU) 2015/61. Any changes that have already been made to the legislation appear in the content and are referenced with annotations. (See end of Document for details) [View outstanding changes](#)*

- (1) Seventh Council Directive 83/349/EEC of 13 June 1983 based on the Article 54 (3) (g) of the Treaty on consolidated accounts ([OJ L 193, 18.7.1983, p. 1](#)).

Changes to legislation:

There are outstanding changes not yet made to Commission Delegated Regulation (EU) 2015/61. Any changes that have already been made to the legislation appear in the content and are referenced with annotations.

View outstanding changes

Changes and effects yet to be applied to :

- Regulation revoked by 2023 c. 29 Sch. 1 Pt. 13
- Regulation revoked by S.I. 2021/1078 reg. 13(1)(a)
- Art. 29 heading words omitted by S.I. 2018/1401 reg. 243(a)
- Art. 29(2) omitted by S.I. 2019/1010 reg. 10
- Art. 29(2) words omitted by S.I. 2018/1401 reg. 243(e)

Changes and effects yet to be applied to the whole legislation item and associated provisions

- Signature words omitted by S.I. 2018/1401 reg. 251
- Art. 2(3)(d) words substituted by S.I. 2018/1401 reg. 227(4)(d)
- Art. 3(1) words substituted by S.I. 2018/1401 reg. 228(a)
- Art. 3(2) words substituted by S.I. 2018/1401 reg. 228(b)
- Art. 3(5) words substituted by S.I. 2018/1401 reg. 228(c)
- Art. 3(6) omitted by S.I. 2018/1401 reg. 228(d)
- Art. 3(9) words substituted by S.I. 2018/1401 reg. 228(e)
- Art. 3(9A) inserted by S.I. 2018/1401 reg. 228(f)
- Art. 3(13)-(16) inserted by S.I. 2018/1401 reg. 228(g)
- Art. 3(13)(14) words substituted in earlier amending provision S.I. 2018/1401, reg. 228(g) by S.I. 2020/1301 reg. 3Sch. para. 11(j)
- Art. 7(2)(a) words omitted by S.I. 2018/1401 reg. 230(a)
- Art. 7(4)(g) words substituted by S.I. 2018/1401 reg. 230(b)
- Art. 7(7)(d) omitted by S.I. 2018/1401 reg. 230(d)
- Art. 8(1)(b) words substituted by S.I. 2018/1401 reg. 231(a)(i)
- Art. 8(1)(b) words substituted by S.I. 2018/1401 reg. 231(a)(ii)
- Art. 10(1)(b)(i) words substituted by S.I. 2018/1401 reg. 232(a)
- Art. 10(1)(b)(iii) words omitted by S.I. 2018/1401 reg. 232(c)
- Art. 10(1)(b)(ii) words inserted by S.I. 2018/1401 reg. 232(b)(i)
- Art. 10(1)(b)(ii) words inserted by S.I. 2018/1401 reg. 232(b)(ii)
- Art. 10(1)(c)(i) words substituted by S.I. 2018/1401 reg. 232(d)
- Art. 10(1)(c)(v) words substituted by S.I. 2018/1401 reg. 232(f)
- Art. 10(1)(c)(iii) words substituted by S.I. 2018/1401 reg. 232(e)(i)
- Art. 10(1)(c)(iii) words substituted by S.I. 2018/1401 reg. 232(e)(ii)
- Art. 10(1)(e)(i) words substituted by S.I. 2018/1401 reg. 232(e)(i)
- Art. 10(1)(e)(i) words substituted by S.I. 2018/1401 reg. 232(e)(ii)
- Art. 10(1)(e)(ii) words substituted by S.I. 2018/1401 reg. 232(g)(i)
- Art. 10(1)(e)(ii) words substituted by S.I. 2018/1401 reg. 232(g)(ii)
- Art. 10(1)(f)(i) words substituted by S.I. 2018/1401 reg. 232(h)
- Art. 11(1)(a) words substituted by S.I. 2018/1401 reg. 233(a)
- Art. 11(1)(c)(i) words substituted by S.I. 2018/1401 reg. 233(b)
- Art. 11(1)(d)(ii) words substituted by S.I. 2018/1401 reg. 233(c)
- Art. 12(1)(c)(i) words substituted by S.I. 2018/1401 reg. 234(a)
- Art. 12(1)(c)(ii) words substituted by S.I. 2018/1401 reg. 234(b)
- Art. 12(1)(d) words substituted by S.I. 2018/1401 reg. 234(c)
- Art. 12(1)(e)(i) words substituted by S.I. 2018/1401 reg. 234(d)
- Art. 12(1)(e)(v) words substituted by S.I. 2018/1401 reg. 234(e)
- Art. 13(2)(g) words substituted by S.I. 2019/660 reg. 55(2)(a)
- Art. 13(2)(g)(i) words substituted by S.I. 2019/660 reg. 55(2)(b)
- Art. 13(2)(g)(v) words substituted by S.I. 2019/660 reg. 55(2)(f)

- Art. 13(2)(g)(iii) words substituted by S.I. 2019/660 reg. 55(2)(d)
- Art. 13(2)(g)(ii) omitted by S.I. 2019/660 reg. 55(2)(c)
- Art. 13(2)(g)(iv) words substituted by S.I. 2019/660 reg. 55(2)(e)(i)
- Art. 13(2)(g)(iv) words substituted by S.I. 2019/660 reg. 55(2)(e)(ii)
- Art. 13(2)(g)(iv) words substituted in earlier amending provision S.I. 2019/660, reg. 55(2)(e)(ii) by S.I. 2020/1301 reg. 3Sch. para. 35(h)(i)
- Art. 13(14)(a) words substituted by S.I. 2019/660 reg. 55(7)
- Art. 19(1)(b) words substituted by S.I. 2018/1401 reg. 236(a)
- Art. 25(2)(e) words substituted by S.I. 2018/1401 reg. 239(a)
- Art. 25(2)(e) words substituted by S.I. 2018/1401 reg. 239(b)
- Art. 26(c)(ii) words substituted by S.I. 2018/1401 reg. 240
- Art. 27(1)(b) omitted by S.I. 2018/1401 reg. 241(a)
- Art. 28(3)(d)(ii) words substituted by S.I. 2018/1401 reg. 242(b)
- Art. 29(1)(b) words omitted by S.I. 2018/1401 reg. 243(c)
- Art. 29(1)(b) words substituted by S.I. 2018/1401 reg. 243(b)
- Art. 29(1)(d) words substituted by S.I. 2018/1401 reg. 243(d)
- Art. 32(3)(d) words omitted by S.I. 2018/1401 reg. 246
- Art. 33(2)(a) words substituted by S.I. 2018/1401 reg. 247(a)
- Art. 33(2)(b) words omitted by S.I. 2018/1401 reg. 247(b)
- Art. 33(4)(b) substituted by S.I. 2018/1401 reg. 247(c)
- Art. 33(4)(b) words substituted in earlier amending provision S.I. 2018/1401, reg. 247(c) by S.I. 2020/1301 reg. 3Sch. para. 11(k)
- Art. 34(1)(b) words omitted by S.I. 2018/1401 reg. 248(c)
- Art. 34(1)(b) words substituted by S.I. 2018/1401 reg. 248(b)
- Art. 34(1)(d) words substituted by S.I. 2018/1401 reg. 248(d)