

Commission Delegated Regulation (EU) 2015/61 of 10 October  
2014 to supplement Regulation (EU) No 575/2013 of the European  
Parliament and the Council with regard to liquidity coverage  
requirement for Credit Institutions (Text with EEA relevance)

TITLE I

THE LIQUIDITY COVERAGE RATIO

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Article 5	Stress scenarios for the purposes of the liquidity coverage ratio

TITLE II

THE LIQUIDITY BUFFER

CHAPTER 1

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CHAPTER 2

Liquid Assets

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Article 15	CIUs
Article 16	Deposits and other funding in cooperative networks and institutional protection schemes
Article 17	Composition of the liquidity buffer by asset level
Article 18	Breach of requirements
Article 19	Alternative liquidity approaches

**Changes to legislation:** There are outstanding changes not yet made to Commission Delegated Regulation (EU) 2015/61. Any changes that have already been made to the legislation appear in the content and are referenced with annotations. (See end of Document for details) [View outstanding changes](#)

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### TITLE III

## LIQUIDITY OUTFLOWS AND INFLOWS

### CHAPTER 1

#### Net Liquidity outflows

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### CHAPTER 2

#### Liquidity outflows

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## FINAL PROVISIONS

- Article 35 Grandfathering of Member State-guaranteed bank assets
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- Article 37 Transitional provision for securitisations backed by residential loans
- Article 38 Transitional provision for the introduction of the liquidity coverage ratio
- Article 39 Entry into force  
Signature

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## ANNEX I

### Formulae for the determination of the liquidity buffer composition

1. Credit institution shall use the formulae laid down in this...
2. Calculation of the liquidity buffer: as of the calculation date,...
3. 'Excess liquid assets' amount: this amount shall be comprised of...
4. Calculation of the 'excess liquid assets amount': this amount shall...
5. The composition of the liquidity buffer after taking into account...

## ANNEX II

### Formula for the calculation of the net liquidity outflow

NLO Net liquidity outflow TO Total outflows TI Total inflows...  
Net liquidity outflows equals total outflows less the reduction  
for...  
$$NLO = TO - \text{MIN}(FEI, TO) - \text{MIN}(IHC, 0,9 * \text{MAX}(TO - \dots$$

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- (1) [OJ L 176, 27.6.2013, p. 1.](#)
- (2) Regulation (EC) No 1060/2009 of the European Parliament and of the Council of 16 September 2009 on credit rating agencies ([OJ L 302, 17.11.2009, p. 1.](#)).
- (3) Directive 2014/49/EU of the European Parliament and of the Council of 16 April 2014 on deposit guarantee schemes ([OJ L 173, 12.6.2014, p. 149.](#)).

### Changes to legislation:

There are outstanding changes not yet made to Commission Delegated Regulation (EU) 2015/61. Any changes that have already been made to the legislation appear in the content and are referenced with annotations.

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### Changes and effects yet to be applied to :

- Regulation revoked by [2023 c. 29 Sch. 1 Pt. 13](#)
- Regulation revoked by [S.I. 2021/1078 reg. 13\(1\)\(a\)](#)
- Art. 2(1) words substituted by [S.I. 2018/1401 reg. 227\(2\)](#)
- Art. 2(2) words substituted by [S.I. 2018/1401 reg. 227\(3\)](#)
- Art. 2(3) words substituted by [S.I. 2018/1401 reg. 227\(4\)\(a\)](#)
- Art. 2(3) words substituted by [S.I. 2018/1401 reg. 227\(4\)\(b\)](#)
- Art. 2(3) words substituted by [S.I. 2018/1401 reg. 227\(4\)\(c\)](#)
- Art. 4(4) words inserted by [S.I. 2018/1401 reg. 229\(a\)](#)
- Art. 4(5) words inserted by [S.I. 2018/1401 reg. 229\(b\)](#)
- Art. 7(6) words substituted by [S.I. 2018/1401 reg. 230\(c\)](#)
- Art. 8(4) words omitted by [S.I. 2018/1401 reg. 231\(b\)](#)
- Art. 8(6) words substituted by [S.I. 2018/1401 reg. 231\(c\)](#)
- Art. 13(6) words substituted by [S.I. 2019/660 reg. 55\(3\)](#)
- Art. 13(7) words substituted by [S.I. 2019/660 reg. 55\(4\)](#)
- Art. 13(9) words substituted by [S.I. 2019/660 reg. 55\(5\)](#)
- Art. 13(13) words inserted by [S.I. 2019/660 reg. 55\(6\)](#)
- Art. 13(13) words substituted in earlier amending provision [S.I. 2019/660, reg. 55\(6\)](#) by [S.I. 2020/1301 reg. 3Sch. para. 35\(h\)\(ii\)](#)
- Art. 16 omitted by [S.I. 2018/1401 reg. 235](#)
- Art. 19(3) words substituted by [S.I. 2018/1401 reg. 236\(b\)](#)
- Art. 19(4) words substituted by [S.I. 2018/1401 reg. 236\(c\)](#)
- Art. 23(3) omitted by [S.I. 2018/1401 reg. 237](#)
- Art. 24(1) words substituted by [S.I. 2018/1401 reg. 238\(a\)](#)
- Art. 24(4) words substituted by [S.I. 2018/1401 reg. 238\(b\)](#)
- Art. 24(5) omitted by [S.I. 2018/1401 reg. 238\(c\)](#)
- Art. 27(2) words substituted by [S.I. 2018/1401 reg. 241\(b\)](#)
- Art. 27(3) omitted by [S.I. 2018/1401 reg. 241\(c\)](#)
- Art. 28(1) words substituted by [S.I. 2018/1401 reg. 242\(a\)](#)
- Art. 29 heading words omitted by [S.I. 2018/1401 reg. 243\(a\)](#)
- Art. 29(2) omitted by [S.I. 2019/1010 reg. 10](#)
- Art. 29(2) words omitted by [S.I. 2018/1401 reg. 243\(e\)](#)
- Art. 30(3) words substituted by [S.I. 2018/1401 reg. 244](#)
- Art. 31(7) omitted by [S.I. 2018/1401 reg. 245\(a\)](#)
- Art. 31(9) words substituted by [S.I. 2018/1401 reg. 245\(b\)\(i\)](#)
- Art. 31(9) words substituted by [S.I. 2018/1401 reg. 245\(b\)\(ii\)](#)
- Art. 33(5) words omitted by [S.I. 2018/1401 reg. 247\(d\)\(i\)](#)
- Art. 33(5) words omitted by [S.I. 2018/1401 reg. 247\(d\)\(iii\)](#)
- Art. 33(5) words substituted by [S.I. 2018/1401 reg. 247\(d\)\(ii\)](#)
- Art. 34 heading words omitted by [S.I. 2018/1401 reg. 248\(a\)](#)
- Art. 34(2)(3) omitted by [S.I. 2018/1401 reg. 248\(e\)](#)
- Art. 35 heading substituted by [S.I. 2018/1401 reg. 249\(1\)\(a\)](#)
- Art. 35(1) words substituted by [S.I. 2018/1401 reg. 249\(1\)\(b\)](#)
- Art. 35(2) words substituted by [S.I. 2018/1401 reg. 249\(1\)\(c\)](#)
- Art. 36 omitted by [S.I. 2018/1401 reg. 250](#)

### Changes and effects yet to be applied to the whole legislation item and associated provisions

- Signature words omitted by [S.I. 2018/1401 reg. 251](#)

- Art. 2(3)(d) words substituted by S.I. 2018/1401 reg. 227(4)(d)
- Art. 3(1) words substituted by S.I. 2018/1401 reg. 228(a)
- Art. 3(2) words substituted by S.I. 2018/1401 reg. 228(b)
- Art. 3(5) words substituted by S.I. 2018/1401 reg. 228(c)
- Art. 3(6) omitted by S.I. 2018/1401 reg. 228(d)
- Art. 3(9) words substituted by S.I. 2018/1401 reg. 228(e)
- Art. 3(9A) inserted by S.I. 2018/1401 reg. 228(f)
- Art. 3(13)-(16) inserted by S.I. 2018/1401 reg. 228(g)
- Art. 3(13)(14) words substituted in earlier amending provision S.I. 2018/1401, reg. 228(g) by S.I. 2020/1301 reg. 3Sch. para. 11(j)
- Art. 7(2)(a) words omitted by S.I. 2018/1401 reg. 230(a)
- Art. 7(4)(g) words substituted by S.I. 2018/1401 reg. 230(b)
- Art. 7(7)(d) omitted by S.I. 2018/1401 reg. 230(d)
- Art. 8(1)(b) words substituted by S.I. 2018/1401 reg. 231(a)(i)
- Art. 8(1)(b) words substituted by S.I. 2018/1401 reg. 231(a)(ii)
- Art. 10(1)(b)(i) words substituted by S.I. 2018/1401 reg. 232(a)
- Art. 10(1)(b)(iii) words omitted by S.I. 2018/1401 reg. 232(c)
- Art. 10(1)(b)(ii) words inserted by S.I. 2018/1401 reg. 232(b)(i)
- Art. 10(1)(b)(ii) words inserted by S.I. 2018/1401 reg. 232(b)(ii)
- Art. 10(1)(c)(i) words substituted by S.I. 2018/1401 reg. 232(d)
- Art. 10(1)(c)(v) words substituted by S.I. 2018/1401 reg. 232(f)
- Art. 10(1)(c)(iii) words substituted by S.I. 2018/1401 reg. 232(e)(i)
- Art. 10(1)(c)(iii) words substituted by S.I. 2018/1401 reg. 232(e)(ii)
- Art. 10(1)(e)(i) words substituted by S.I. 2018/1401 reg. 232(e)(i)
- Art. 10(1)(e)(i) words substituted by S.I. 2018/1401 reg. 232(e)(ii)
- Art. 10(1)(e)(ii) words substituted by S.I. 2018/1401 reg. 232(g)(i)
- Art. 10(1)(e)(ii) words substituted by S.I. 2018/1401 reg. 232(g)(ii)
- Art. 10(1)(f)(i) words substituted by S.I. 2018/1401 reg. 232(h)
- Art. 11(1)(a) words substituted by S.I. 2018/1401 reg. 233(a)
- Art. 11(1)(c)(i) words substituted by S.I. 2018/1401 reg. 233(b)
- Art. 11(1)(d)(ii) words substituted by S.I. 2018/1401 reg. 233(c)
- Art. 12(1)(c)(i) words substituted by S.I. 2018/1401 reg. 234(a)
- Art. 12(1)(c)(ii) words substituted by S.I. 2018/1401 reg. 234(b)
- Art. 12(1)(d) words substituted by S.I. 2018/1401 reg. 234(c)
- Art. 12(1)(e)(i) words substituted by S.I. 2018/1401 reg. 234(d)
- Art. 12(1)(e)(v) words substituted by S.I. 2018/1401 reg. 234(e)
- Art. 13(2)(g) words substituted by S.I. 2019/660 reg. 55(2)(a)
- Art. 13(2)(g)(i) words substituted by S.I. 2019/660 reg. 55(2)(b)
- Art. 13(2)(g)(v) words substituted by S.I. 2019/660 reg. 55(2)(f)
- Art. 13(2)(g)(iii) words substituted by S.I. 2019/660 reg. 55(2)(d)
- Art. 13(2)(g)(ii) omitted by S.I. 2019/660 reg. 55(2)(c)
- Art. 13(2)(g)(iv) words substituted by S.I. 2019/660 reg. 55(2)(e)(i)
- Art. 13(2)(g)(iv) words substituted by S.I. 2019/660 reg. 55(2)(e)(ii)
- Art. 13(2)(g)(iv) words substituted in earlier amending provision S.I. 2019/660, reg. 55(2)(e)(ii) by S.I. 2020/1301 reg. 3Sch. para. 35(h)(i)
- Art. 13(14)(a) words substituted by S.I. 2019/660 reg. 55(7)
- Art. 19(1)(b) words substituted by S.I. 2018/1401 reg. 236(a)
- Art. 25(2)(e) words substituted by S.I. 2018/1401 reg. 239(a)
- Art. 25(2)(e) words substituted by S.I. 2018/1401 reg. 239(b)
- Art. 26(c)(ii) words substituted by S.I. 2018/1401 reg. 240
- Art. 27(1)(b) omitted by S.I. 2018/1401 reg. 241(a)
- Art. 28(3)(d)(ii) words substituted by S.I. 2018/1401 reg. 242(b)
- Art. 29(1)(b) words omitted by S.I. 2018/1401 reg. 243(c)
- Art. 29(1)(b) words substituted by S.I. 2018/1401 reg. 243(b)
- Art. 29(1)(d) words substituted by S.I. 2018/1401 reg. 243(d)
- Art. 32(3)(d) words omitted by S.I. 2018/1401 reg. 246
- Art. 33(2)(a) words substituted by S.I. 2018/1401 reg. 247(a)
- Art. 33(2)(b) words omitted by S.I. 2018/1401 reg. 247(b)

- Art. 33(4)(b) substituted by [S.I. 2018/1401 reg. 247\(c\)](#)
- Art. 33(4)(b) words substituted in earlier amending provision S.I. 2018/1401, reg. 247(c) by [S.I. 2020/1301 reg. 3Sch. para. 11\(k\)](#)
- Art. 34(1)(b) words omitted by [S.I. 2018/1401 reg. 248\(c\)](#)
- Art. 34(1)(b) words substituted by [S.I. 2018/1401 reg. 248\(b\)](#)
- Art. 34(1)(d) words substituted by [S.I. 2018/1401 reg. 248\(d\)](#)