

Regulation (EU) 2015/848 of the European Parliament and of  
the Council of 20 May 2015 on insolvency proceedings (recast)

CHAPTER V

**INSOLVENCY PROCEEDINGS OF MEMBERS OF A GROUP OF COMPANIES**

*SECTION 2*

***Coordination***

*Subsection 1*

***Procedure***

*Article 61*

**Request to open group coordination proceedings**

1 Group coordination proceedings may be requested before any court having jurisdiction over the insolvency proceedings of a member of the group, by an insolvency practitioner appointed in insolvency proceedings opened in relation to a member of the group.

2 The request referred to in paragraph 1 shall be made in accordance with the conditions provided for by the law applicable to the proceedings in which the insolvency practitioner has been appointed.

3 The request referred to in paragraph 1 shall be accompanied by:

- a a proposal as to the person to be nominated as the group coordinator ('the coordinator'), details of his or her eligibility pursuant to Article 71, details of his or her qualifications and his or her written agreement to act as coordinator;
- b an outline of the proposed group coordination, and in particular the reasons why the conditions set out in Article 63(1) are fulfilled;
- c a list of the insolvency practitioners appointed in relation to the members of the group and, where relevant, the courts and competent authorities involved in the insolvency proceedings of the members of the group;
- d an outline of the estimated costs of the proposed group coordination and the estimation of the share of those costs to be paid by each member of the group.

*Article 62*

**Priority rule**

Without prejudice to Article 66, where the opening of group coordination proceedings is requested before courts of different Member States, any court other than the court first seised shall decline jurisdiction in favour of that court.

---

*Status: Point in time view as at 20/05/2015.*

*Changes to legislation: There are currently no known outstanding effects for the Regulation (EU) 2015/848 of the European Parliament and of the Council, Subsection 1. (See end of Document for details)*

---

### Article 63

#### Notice by the court seised

1 The court seised of a request to open group coordination proceedings shall give notice as soon as possible of the request for the opening of group coordination proceedings and of the proposed coordinator to the insolvency practitioners appointed in relation to the members of the group as indicated in the request referred to in point (c) of Article 61(3), if it is satisfied that:

- a the opening of such proceedings is appropriate to facilitate the effective administration of the insolvency proceedings relating to the different group members;
- b no creditor of any group member expected to participate in the proceedings is likely to be financially disadvantaged by the inclusion of that member in such proceedings; and
- c the proposed coordinator fulfils the requirements laid down in Article 71.

2 The notice referred to in paragraph 1 of this Article shall list the elements referred to in points (a) to (d) of Article 61(3).

3 The notice referred to in paragraph 1 shall be sent by registered letter, attested by an acknowledgment of receipt.

4 The court seised shall give the insolvency practitioners involved the opportunity to be heard.

### Article 64

#### Objections by insolvency practitioners

1 An insolvency practitioner appointed in respect of any group member may object to:

- a the inclusion within group coordination proceedings of the insolvency proceedings in respect of which it has been appointed; or
- b the person proposed as a coordinator.

2 Objections pursuant to paragraph 1 of this Article shall be lodged with the court referred to in Article 63 within 30 days of receipt of notice of the request for the opening of group coordination proceedings by the insolvency practitioner referred to in paragraph 1 of this Article.

The objection may be made by means of the standard form established in accordance with Article 88.

3 Prior to taking the decision to participate or not to participate in the coordination in accordance with point (a) of paragraph 1, an insolvency practitioner shall obtain any approval which may be required under the law of the State of the opening of proceedings for which it has been appointed.

---

*Status: Point in time view as at 20/05/2015.*

*Changes to legislation: There are currently no known outstanding effects for the Regulation (EU) 2015/848 of the European Parliament and of the Council, Subsection 1. (See end of Document for details)*

---

## *Article 65*

### **Consequences of objection to the inclusion in group coordination**

1 Where an insolvency practitioner has objected to the inclusion of the proceedings in respect of which it has been appointed in group coordination proceedings, those proceedings shall not be included in the group coordination proceedings.

2 The powers of the court referred to in Article 68 or of the coordinator arising from those proceedings shall have no effect as regards that member, and shall entail no costs for that member.

## *Article 66*

### **Choice of court for group coordination proceedings**

1 Where at least two-thirds of all insolvency practitioners appointed in insolvency proceedings of the members of the group have agreed that a court of another Member State having jurisdiction is the most appropriate court for the opening of group coordination proceedings, that court shall have exclusive jurisdiction.

2 The choice of court shall be made by joint agreement in writing or evidenced in writing. It may be made until such time as group coordination proceedings have been opened in accordance with Article 68.

3 Any court other than the court seised under paragraph 1 shall decline jurisdiction in favour of that court.

4 The request for the opening of group coordination proceedings shall be submitted to the court agreed in accordance with Article 61.

## *Article 67*

### **Consequences of objections to the proposed coordinator**

Where objections to the person proposed as coordinator have been received from an insolvency practitioner which does not also object to the inclusion in the group coordination proceedings of the member in respect of which it has been appointed, the court may refrain from appointing that person and invite the objecting insolvency practitioner to submit a new request in accordance with Article 61(3).

## *Article 68*

### **Decision to open group coordination proceedings**

1 After the period referred to in Article 64(2) has elapsed, the court may open group coordination proceedings where it is satisfied that the conditions of Article 63(1) are met. In such a case, the court shall:

- a appoint a coordinator;
- b decide on the outline of the coordination; and
- c decide on the estimation of costs and the share to be paid by the group members.

---

*Status: Point in time view as at 20/05/2015.*

*Changes to legislation: There are currently no known outstanding effects for the Regulation (EU) 2015/848 of the European Parliament and of the Council, Subsection 1. (See end of Document for details)*

---

2 The decision opening group coordination proceedings shall be brought to the notice of the participating insolvency practitioners and of the coordinator.

#### *Article 69*

##### **Subsequent opt-in by insolvency practitioners**

1 In accordance with its national law, any insolvency practitioner may request, after the court decision referred to in Article 68, the inclusion of the proceedings in respect of which it has been appointed, where:

- a there has been an objection to the inclusion of the insolvency proceedings within the group coordination proceedings; or
- b insolvency proceedings with respect to a member of the group have been opened after the court has opened group coordination proceedings.

2 Without prejudice to paragraph 4, the coordinator may accede to such a request, after consulting the insolvency practitioners involved, where

- a he or she is satisfied that, taking into account the stage that the group coordination proceedings has reached at the time of the request, the criteria set out in points (a) and (b) of Article 63(1) are met; or
- b all insolvency practitioners involved agree, subject to the conditions in their national law.

3 The coordinator shall inform the court and the participating insolvency practitioners of his or her decision pursuant to paragraph 2 and of the reasons on which it is based.

4 Any participating insolvency practitioner or any insolvency practitioner whose request for inclusion in the group coordination proceedings has been rejected may challenge the decision referred to in paragraph 2 in accordance with the procedure set out under the law of the Member State in which the group coordination proceedings have been opened.

#### *Article 70*

##### **Recommendations and group coordination plan**

1 When conducting their insolvency proceedings, insolvency practitioners shall consider the recommendations of the coordinator and the content of the group coordination plan referred to in Article 72(1).

2 An insolvency practitioner shall not be obliged to follow in whole or in part the coordinator's recommendations or the group coordination plan.

If it does not follow the coordinator's recommendations or the group coordination plan, it shall give reasons for not doing so to the persons or bodies that it is to report to under its national law, and to the coordinator.

**Status:**

Point in time view as at 20/05/2015.

**Changes to legislation:**

There are currently no known outstanding effects for the Regulation (EU) 2015/848 of the European Parliament and of the Council, Subsection 1.