Commission Implementing Regulation (EU) 2016/1240 of 18 May 2016 laying down rules for the application of Regulation (EU) No 1308/2013 of the European Parliament and of the Council with regard to public intervention and aid for private storage (Text with EEA relevance)

## TITLE III

### AID FOR PRIVATE STORAGE

CHAPTER II

Storage contracts

Section I

Conclusion of contracts

Article 49

# **Conclusion of contracts**

[FIWhere products are stored or will be stored in the United Kingdom, contracts shall be concluded between the paying agency] and operators fulfilling the requirements laid down in Article 2 of Delegated Regulation (EU) 2016/1238 from whom a tender or application has been accepted.

Contracts shall be concluded for the quantity actually placed in storage (the 'contractual quantity'), which shall not exceed the quantity referred to the second paragraph of Article 44(3) in the case of tenders, or the quantity in the application in respect of products already in store, or the notification of the decision referred to in Article 45(2) in the case of applications for products not yet in store.

Where the quantity actually placed in storage is less than 95 % of the quantity in the tender or application, or the quantity arising from the application of Article 45(3)(b), no contract shall be concluded.

Contracts shall not be concluded where the eligibility of the products is not confirmed.

#### **Textual Amendments**

F1 Words in Art. 49 substituted (31.12.2020) by The Market Measures Payment Schemes (Amendment) (EU Exit) Regulations 2019 (S.I. 2019/823), regs. 1, 6(29); 2020 c. 1, Sch. 5 para. 1(1)

# **Changes to legislation:**

There are currently no known outstanding effects for the Commission Implementing Regulation (EU) 2016/1240, Article 49.