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ANNEX II

Fundamental spreads for the calculation of the matching adjustment

1. Exposures to central governments and central banks

The fundamental spreads apply to exposures denominated in all currencies.

The fundamental spreads for durations from 11 to 30 years are equal to the fundamental spreads for duration 10 years.

Duration (in years)	Austria	Belgium	Bulgaria	Croatia	Czech Republic	Cyprus	Denmark
1	0	0	34	5	2	28	2
2	0	0	43	5	2	46	1
3	0	2	48	5	4	51	1
4	0	4	51	5	5	51	1
5	1	5	56	5	7	54	0
6	2	6	59	5	9	55	0
7	3	7	62	5	11	56	0
8	3	8	63	5	13	55	0
9	4	9	65	5	14	52	0
10	4	9	68	5	15	51	1

Duration	Estonia	Finland	France	Germany	Greece	Hungary	Ireland
(in years)							
1	0	0	0	0	433	4	19
2	0	0	0	0	261	4	26
3	2	0	0	0	230	4	29
4	4	0	0	0	198	4	30
5	5	0	0	0	180	4	31
6	6	0	0	0	176	4	32
7	7	0	0	0	173	4	33
8	8	1	2	0	178	2	34
9	9	1	3	0	180	1	34
10	9	1	3	0	182	4	34

Duration	Italy	Latvia	Lithuania	Luxembo	uMgalta	Netherlan	dPortugal
(in							
years)							

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1	6	6	6	0	19	0	28
2	14	13	13	0	26	0	46
3	18	16	16	0	29	0	51
4	20	18	18	0	30	0	51
5	22	20	20	0	31	0	54
6	23	22	22	0	32	0	56
7	24	23	23	0	33	0	56
8	26	24	24	2	34	0	55
9	27	25	25	3	34	1	52
10	28	26	26	3	34	1	51

Duration (in years)	Rumania	Slovakia	Slovenia	Spain	Sweden	United Kingdom	Liechtenstein
1	10	14	21	6	0	0	0
2	19	18	24	13	0	0	0
3	21	21	29	16	0	0	0
4	23	22	34	18	0	0	0
5	24	24	38	20	0	0	0
6	26	25	41	22	0	0	0
7	27	26	43	23	0	0	0
8	29	28	44	24	0	0	0
9	31	28	44	25	0	0	0
10	28	28	44	26	0	0	0

Duration	Norway	Australia	Brazil	Canada	Chile	China	Colombia
(in years)							
1	0	0	12	0	17	0	11
2	0	0	12	0	19	0	18
3	0	0	12	0	18	1	30
4	0	0	12	0	17	2	39
5	0	0	12	0	16	3	41
6	0	0	12	0	15	3	45
7	0	0	12	0	14	4	47
8	0	0	12	0	15	8	44
9	0	0	12	0	16	5	41

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10	0	0	12	0	13	5	44
Duration (in years)	Hong Kong	India	Japan	Malaysia	Mexico	New Zealand	Russia
1	0	9	0	0	10	0	0
2	0	9	0	0	10	0	0
3	0	9	0	0	10	0	0
4	0	9	0	0	10	0	1
5	0	9	0	0	10	0	3
6	0	9	0	0	10	0	6
7	0	9	0	0	10	0	9
8	0	9	0	0	10	0	13
9	0	9	1	0	10	0	20
10	0	9	1	0	10	0	20

Duration (in years)	Singapore	South Africa	South Korea	Thailand	Taiwan	United States
1	0	3	10	0	4	0
2	0	7	12	0	4	0
3	0	6	13	0	4	0
4	0	5	14	0	4	0
5	0	4	16	0	4	0
6	0	5	16	0	4	0
7	0	6	16	0	4	0
8	0	7	16	0	4	0
9	0	7	16	0	4	0
10	0	8	16	0	4	0

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Changes and effects yet to be applied to :

- Regulation power to modify conferred by 2023 c. 29 s. 3 Sch. 1 Pt. 3
- Regulation revoked by 2023 c. 29 Sch. 1 Pt. 3