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**Changes to legislation:** Commission Implementing Regulation (EU) 2016/659, ANNEX is up to date with all changes known to be in force on or before 24 May 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

## ANNEX

Annex V to Regulation (EC) No 329/2007 is amended as follows:

- (1) the entries concerning the following persons listed under the heading ‘C. Natural persons referred to in Article 6(2)(b)’ are replaced as follows:

	<b>Name (and possible aliases)</b>	<b>Identifying information</b>	<b>Statement of Reasons</b>
‘4.	KIM Il-Su	Date of birth: 2.9.1965 Place of birth: Pyongyang, DPRK	Manager in the reinsurance department of Korea National Insurance Corporation (KNIC) based in the headquarters in Pyongyang and former authorised chief representative of KNIC in Hamburg, acting on behalf of KNIC or at its direction.
5.	KANG Song-Sam	Date of birth: 5.7.1972 Place of birth: Pyongyang, DPRK	Former authorised representative of Korea National Insurance Corporation (KNIC) in Hamburg, continues to act for or on behalf of KNIC or at its direction.
6.	CHOE Chun-Sik	Date of birth: 23.12.1963 Place of birth: Pyongyang, DPRK Passport No 745132109 Valid until 12.2.2020	Director in the reinsurance department of Korea National Insurance Corporation (KNIC) based in the headquarters in Pyongyang acting on behalf of KNIC or at its direction.
7.	SIN Kyu-Nam	Date of birth: 12.9.1972 Place of birth: Pyongyang, DPRK	Director in the reinsurance department of Korea National Insurance

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		Passport No.PO472132950	Corporation (KNIC) based in the headquarters in Pyongyang and former authorised representative of KNIC in Hamburg, acting on behalf of KNIC or at its direction.
8.	PAK Chun-San	Date of birth: 18.12.1953 Place of birth: Pyongyang, DPRK Passport No.PS472220097	Director in the reinsurance department of Korea National Insurance Corporation (KNIC) based in the headquarters in Pyongyang at least until December 2015 and former authorised chief representative of KNIC in Hamburg, continues to act for or on behalf of KNIC or at its direction.
9.	SO Tong Myong	Date of birth: 10.9.1956	President of Korea National Insurance Corporation (KNIC), acting on behalf of KNIC or at its direction.’

(2) the following entry is added under the heading ‘D. Legal persons, entities and bodies referred to in Article 6(2)(b)’:

	<b>Name (and possible aliases)</b>	<b>Identifying information</b>	<b>Reasons</b>
‘7.	Korea National Insurance Corporation (KNIC) and its branch offices (a.k.a. Korea Foreign Insurance Company)	Haebangsan-dong, Central District, Pyongyang, DPRK Rahlstedter Strasse 83 a, 22149 Hamburg. Korea National Insurance Corporation of Alloway, Kidbrooke Park	Korea National Insurance Corporation (KNIC), a State-owned and controlled company, is generating substantial foreign exchange revenue which could

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	Road, Blackheath, London SE3 0LW	contribute to the DPRK's nuclear-related, ballistic-missile-related or other weapons-of-mass-destruction-related programmes. Furthermore, the KNIC headquarters Pyongyang is linked to Office 39 of the Korean Worker's Party, a designated entity.'
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(3) the following entry is deleted under the heading 'D. Legal persons, entities and bodies referred to in Article 6(2)(b)':

	<b>Name (and possible aliases)</b>	<b>Identifying information</b>	<b>Reasons</b>
'7.	Korea National Insurance Company (KNIC) GmbH (alias Korea Foreign Insurance Company)	Rahlstedter Strasse 83 a, 22149 Hamburg	KNIC GmbH, as a subsidiary controlled by KNIC headquarters in Pyongyang (address Haebangsan-dong, Central District, Pyongyang, DPRK), a government entity, is generating substantial foreign exchange revenue which is used to support the regime in North Korea. Those resources could contribute to the DPRK's nuclear-related, ballistic missile-related or other weapons of mass destruction-related programmes. Furthermore, the KNIC headquarters Pyongyang is linked to Office 39 of the Korean

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		Worker's Party, a designated entity.
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**Changes and effects yet to be applied to :**

- Regulation implicit repeal by [EUR 2017/1509](#) Regulation