

Regulation (EU) 2017/1131 of the European Parliament and of the Council  
of 14 June 2017 on money market funds (Text with EEA relevance)

CHAPTER I

**General provisions**

Article 1

**Subject matter and scope**

1 This Regulation lays down rules for money market funds (MMFs) established, managed or marketed in the [<sup>F1</sup>United Kingdom], concerning the financial instruments eligible for investment by a MMF, the portfolio of an MMF, the valuation of the assets of an MMF, and the reporting requirements in relation to an MMF.

This Regulation applies to collective investment undertakings that:

- [<sup>F2</sup>a require authorisation as UCITS or are authorised as UCITS under section 243 or 261D of FSMA M1 or regulation 14 of the OEIC Regulations M2; or are AIFs;]
- b invest in short-term assets; and
- c have distinct or cumulative objectives offering returns in line with money market rates or preserving the value of the investment.

<sup>F3</sup>2 .....

**Textual Amendments**

- F1** Words in Art. 1(1) substituted (31.12.2020) by [The Money Market Funds \(Amendment\) \(EU Exit\) Regulations 2019](#) (S.I. 2019/394), regs. 1(3), **4(a)(i)** (with savings in S.I. 2019/680, reg. 11); 2020 c. 1, Sch. 5 para. 1(1)
- F2** Art. 1(1)(a) substituted (31.12.2020) by [The Money Market Funds \(Amendment\) \(EU Exit\) Regulations 2019](#) (S.I. 2019/394), regs. 1(3), **4(a)(ii)** (with savings in S.I. 2019/680, reg. 11); 2020 c. 1, Sch. 5 para. 1(1)
- F3** Art. 1(2) omitted (31.12.2020) by virtue of [The Money Market Funds \(Amendment\) \(EU Exit\) Regulations 2019](#) (S.I. 2019/394), regs. 1(3), **4(b)** (with savings in S.I. 2019/680, reg. 11); 2020 c. 1, Sch. 5 para. 1(1)

**Changes to legislation:**

Regulation (EU) 2017/1131 of the European Parliament and of the Council, Article 1 is up to date with all changes known to be in force on or before 20 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

**Changes and effects yet to be applied to :**

- Regulation revoked by [2023 c. 29 Sch. 1 Pt. 1](#)

**Changes and effects yet to be applied to the whole legislation item and associated provisions**

- Art. 2(7) words substituted by [S.I. 2024/705 Sch. 2 para. 30](#)