

Regulation (EU) 2017/1131 of the European Parliament and of the Council  
of 14 June 2017 on money market funds (Text with EEA relevance)

*CHAPTER II*

*Obligations concerning the investment policies of MMFs*

*Section III*

*Credit quality of money market instruments, securitisations and ABCPs*

*Article 22*

**Delegated acts for the credit quality assessment**

The [F1 Treasury may by Regulations specify] the following points:

- (a) the criteria for the validation of the credit quality assessment methodology, as referred to in Article 19(3);
- (b) the criteria for quantification of the credit risk, and of the relative risk of default of an issuer and of the instrument, as referred to in point (a) of Article 20(2);
- (c) the criteria for establishing qualitative indicators on the issuer of the instrument, as referred to in point (b) of Article 20(2);
- (d) the meaning of material change as referred to in point (d) of Article 19(4).

**Textual Amendments**

- F1** Words in [Art. 22](#) substituted (31.12.2020) by [The Money Market Funds \(Amendment\) \(EU Exit\) Regulations 2019 \(S.I. 2019/394\)](#), regs. 1(3), **12(3)** (with savings in [S.I. 2019/680](#), reg. 11); 2020 c. 1, Sch. 5 para. 1(1)

**Changes to legislation:**

Regulation (EU) 2017/1131 of the European Parliament and of the Council, Article 22 is up to date with all changes known to be in force on or before 29 May 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

**Changes and effects yet to be applied to :**

- Regulation revoked by [2023 c. 29 Sch. 1 Pt. 1](#)