

Regulation (EU) 2017/1131 of the European Parliament and of the Council
of 14 June 2017 on money market funds (Text with EEA relevance)

CHAPTER VIII

Supervision

Article 39

Powers of competent authorities

[^{F1}Without prejudice to powers vested in the FCA under FSMA, the OEIC Regulations, and the AIFM Regulations, the FCA has all supervisory and investigatory powers that are necessary for the exercise of its functions with respect to this Regulation. In particular, it has the power to do all of the following:]

- (a) request access to any document in any form, and to receive or take a copy thereof;
- (b) require an MMF or the manager of an MMF to provide information without delay;
- (c) require information from any person related to the activities of an MMF or the manager of an MMF;
- (d) carry out on-site inspections with or without prior announcement;
- (e) take appropriate measures to ensure that an MMF or the manager of an MMF continues to comply with this Regulation;
- (f) issue an order to ensure that an MMF or the manager of an MMF complies with this Regulation and desists from a repetition of any conduct that could infringe this Regulation.

Textual Amendments

- F1** Words in [Art. 39](#) substituted (31.12.2020) by [The Money Market Funds \(Amendment\) \(EU Exit\) Regulations 2019 \(S.I. 2019/394\)](#), regs. 1(3), **17(2)** (with savings in [S.I. 2019/680](#), reg. 11); 2020 c. 1, Sch. 5 para. 1(1)

Changes to legislation:

Regulation (EU) 2017/1131 of the European Parliament and of the Council, Article 39 is up to date with all changes known to be in force on or before 30 August 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to :

- Regulation revoked by [2023 c. 29 Sch. 1 Pt. 1](#)

Changes and effects yet to be applied to the whole legislation item and associated provisions

- Art. 2(7) words substituted by [S.I. 2024/705 Sch. 2 para. 30](#)