

Council Regulation (EU) 2017/2062 of 13 November 2017
amending Regulation (EU) 2017/1509 concerning restrictive
measures against the Democratic People's Republic of Korea

COUNCIL REGULATION (EU) 2017/2062

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measures against the Democratic People's Republic of Korea

THE COUNCIL OF THE EUROPEAN UNION,

Having regard to the Treaty on the Functioning of the European Union, and in particular Article 215 thereof,

Having regard to Council Decision (CFSP) 2016/849 of 27 May 2016 concerning restrictive measures against the Democratic People's Republic of Korea and repealing Decision 2013/183/CFSP⁽¹⁾,

Having regard to the joint proposal of the High Representative of the Union for Foreign Affairs and Security Policy and of the European Commission,

Whereas:

- (1) Council Regulation (EU) 2017/1509⁽²⁾ gives effect to measures provided for in Decision (CFSP) 2016/849.
- (2) On 16 October 2017, the Council decided to further expand the ban on EU investment in and/or with DPRK to all sectors, lower the amount of personal remittances that could be sent to DPRK from EUR 15 000 to EUR 5 000 and to impose an oil export ban to DPRK.
- (3) Council Regulation (EU) 2017/1858⁽³⁾ amended Regulation (EU) 2017/1509 to give effect to the measures provided for in Decision (CFSP) 2016/849.
- (4) The Council also invited the Commission to review the list of luxury goods, subject to an import and export ban, in consultation with Member States.
- (5) These measures fall within the scope of the Treaty and, therefore, in particular with a view to ensuring their uniform application in all Member States, regulatory action at the level of the Union is necessary.
- (6) Regulation (EU) 2017/1509 should therefore be amended accordingly,

HAS ADOPTED THIS REGULATION:

Changes to legislation: *There are currently no known outstanding effects for the Council Regulation (EU) 2017/2062, Introductory Text. (See end of Document for details)*

- (1) [OJ L 141, 28.5.2016, p. 79.](#)
- (2) Council Regulation (EU) 2017/1509 of 30 August 2017 concerning restrictive measures against the Democratic People's Republic of Korea and repealing Regulation (EC) No 329/2007 ([OJ L 224, 31.8.2017, p. 1.](#))
- (3) Council Regulation (EU) 2017/1858 of 16 October 2017 amending Regulation (EU) 2017/1509 concerning restrictive measures against the Democratic People's Republic of Korea ([OJ L 265 I, 16.10.2017, p. 1.](#))

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