

Commission Delegated Regulation (EU) 2017/389 of 11 November 2016 supplementing Regulation (EU) No 909/2014 of the European Parliament and of the Council as regards the parameters for the calculation of cash penalties for settlement fails and the operations of CSDs in host Member States (Text with EEA relevance) (revoked)

Article 1	Definitions
Article 2	Calculation of cash penalties
Article 3	Reference price of the transaction
Article 4	Criteria for establishing the substantial importance of a CSD
Article 5	Criteria for establishing the substantial importance of notary and central maintenance services
Article 6	Criteria for establishing the substantial importance of settlement services
Article 7	Determination of market values
Article 8	Transitional provisions
Article 9	Entry into force and application
	Signature

---

ANNEX

Penalty rates applicable to settlement fails

**Changes to legislation:**

Commission Delegated Regulation (EU) 2017/389 is up to date with all changes known to be in force on or before 30 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

**Changes and effects yet to be applied to :**

- Regulation revoked by [2023 c. 29 Sch. 1 Pt. 13](#)