

Commission Regulation (EU) 2017/460 of 16 March 2017 establishing a network code on harmonised transmission tariff structures for gas (Text with EEA relevance)

CHAPTER V

PRICING OF BUNDLED CAPACITY AND CAPACITY AT VIRTUAL INTERCONNECTION POINTS

Article 21

Pricing of bundled capacity

1 The reserve price for a bundled capacity product shall be equal to the sum of the reserve prices for the capacities contributing to such product. The reserve prices for corresponding entry and exit capacities shall be made available when the bundled capacity product is offered and allocated by means of a joint booking platform referred to in Article 37 of Regulation (EU) 2017/459.

2 The revenue originating from the bundled capacity product sales corresponding to the reserve price for such product shall be attributed to the respective transmission system operators as follows:

- a after each transaction for a bundled capacity product;
- b in proportion to the reserve prices for the capacities contributing to such product.

3 The auction premium originating from the bundled capacity product sales shall be attributed in accordance with the agreement between the respective transmission system operators which is subject to the approval by the national regulatory authority or authorities to be granted no later than three months before the start of the annual yearly capacity auctions. In absence of such approval by all national regulatory authorities involved, the auction premium shall be attributed to the respective transmission system operators equally.

4 Where the interconnection point concerned connects adjacent entry-exit systems of two Member States, the respective national regulatory authorities shall submit the agreement referred to in paragraph 3 to the Agency for information.

Article 22

Pricing of capacity at a virtual interconnection point

1 The reserve price for an unbundled standard capacity product offered at a virtual interconnection point shall be calculated in accordance with either of the following approaches:

- a calculated on the basis of the reference price, where the applied reference price methodology allows for taking into account the established virtual interconnection point;
- b equal to the weighted average of the reserve prices, where such average is calculated on the basis of the reference prices for each interconnection point contributing to such virtual interconnection point, where the applied reference price methodology does not allow for taking into account the established virtual interconnection point, in accordance with the following formula:

Changes to legislation: There are outstanding changes not yet made to Commission Regulation (EU) 2017/460. Any changes that have already been made to the legislation appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

$$P_{st, VIP} = \frac{\sum_i^n (P_{st, i} \times CAP_i)}{\sum_i^n CAP_i}$$

Where:

$P_{st, VIP}$ is the reserve price for a given unbundled standard capacity product at the virtual interconnection point;

i is an interconnection point contributing to the virtual interconnection point;
 n is the number of interconnection points contributing to the virtual interconnection point;

$P_{st, i}$ is the reserve price for a given unbundled standard capacity product at interconnection point i ;

CAP_i is technical capacity or forecasted contracted capacity, as relevant, at interconnection point i .

2 The reserve price for a bundled standard capacity product offered at a virtual interconnection point shall be calculated as set out in Article 21(1).

Changes to legislation:

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Changes and effects yet to be applied to the whole legislation item and associated provisions

- Signature words omitted by [S.I. 2019/531 Sch. 5 para. 19](#)
- Art. 2(2)-(6) inserted by [S.I. 2019/531 Sch. 5 para. 2\(4\)](#)
- Art. 3(3) words substituted by [S.I. 2019/531 Sch. 5 para. 3\(3\)](#)
- Art. 3(5) words substituted by [S.I. 2019/531 Sch. 5 para. 3\(3\)](#)
- Art. 3(11) words substituted by [S.I. 2019/531 Sch. 5 para. 3\(3\)](#)
- Art. 3(17) words substituted by [S.I. 2019/531 Sch. 5 para. 3\(3\)](#)
- Art. 4(4)(b) words substituted by [S.I. 2019/531 Sch. 5 para. 4](#)
- Art. 5(3)(a) words substituted by [S.I. 2019/531 Sch. 5 para. 5\(2\)\(a\)\(i\)](#)
- Art. 5(3)(a) words substituted by [S.I. 2019/531 Sch. 5 para. 5\(2\)\(a\)\(ii\)](#)
- Art. 5(3)(b) words substituted by [S.I. 2019/531 Sch. 5 para. 5\(2\)\(b\)\(i\)](#)
- Art. 5(3)(b) words substituted by [S.I. 2019/531 Sch. 5 para. 5\(2\)\(b\)\(ii\)](#)
- Art. 5(4)(a) words substituted by [S.I. 2019/531 Sch. 5 para. 5\(3\)\(a\)\(i\)](#)
- Art. 5(4)(a) words substituted by [S.I. 2019/531 Sch. 5 para. 5\(3\)\(a\)\(ii\)](#)
- Art. 5(4)(b) words substituted by [S.I. 2019/531 Sch. 5 para. 5\(3\)\(b\)\(i\)](#)
- Art. 5(4)(b) words substituted by [S.I. 2019/531 Sch. 5 para. 5\(3\)\(b\)\(ii\)](#)
- Art. 13(1)(a) word substituted by [S.I. 2019/531, Sch. 5 para. 5D\(2\) \(as inserted\) by S.I. 2019/1393 Sch. para. 3](#)
- Art. 15(3)(d) word substituted by [S.I. 2019/531, Sch. 5 para. 5E\(2\)\(a\) \(as inserted\) by S.I. 2019/1393 Sch. para. 3](#)
- Art. 15(3)(h)(i) word substituted by [S.I. 2019/531, Sch. 5 para. 5E\(2\)\(b\) \(as inserted\) by S.I. 2019/1393 Sch. para. 3](#)
- Art. 21(4)(5) inserted by [S.I. 2019/531 Sch. 5 para. 6\(4\)](#)
- Art. 25(1)(b)(ii) words inserted by [S.I. 2019/531 Sch. 5 para. 7](#)
- Art. 25(1)(b)(ii) words substituted in earlier amending provision [S.I. 2019/531, Sch. 5 para. 7](#) by [S.I. 2020/1016 reg. 4\(5\)](#)
- Art. 26(1)(a) words omitted by [S.I. 2019/531 Sch. 5 para. 8\(2\)\(a\)](#) (This amendment not applied to legislation.gov.uk. Sch. 5 para. 8 substituted (25.10.2019) by [S.I. 2019/1393, reg. 1\(2\), Sch. para. 4](#))
- Art. 26(1)(a)(v) words substituted by [S.I. 2019/531 Sch. 5 para. 8\(2\)\(b\)\(ii\)](#) (This amendment not applied to legislation.gov.uk. Sch. 5 para. 8 substituted (25.10.2019) by [S.I. 2019/1393, reg. 1\(2\), Sch. para. 4](#))
- Art. 26(1)(a)(ii) substituted by [S.I. 2019/531 Sch. 5 para. 8\(2\)\(b\)\(i\)](#) (This amendment not applied to legislation.gov.uk. Sch. 5 para. 8 substituted (25.10.2019) by [S.I. 2019/1393, reg. 1\(2\), Sch. para. 4](#))
- Art. 26(1)(a)(vi) omitted by [S.I. 2019/531 Sch. 5 para. 8\(2\)\(b\)\(iii\)](#) (This amendment not applied to legislation.gov.uk. Sch. 5 para. 8 substituted (25.10.2019) by [S.I. 2019/1393, reg. 1\(2\), Sch. para. 4](#))
- Art. 26(1)(c)(ii)(3) words omitted by [S.I. 2019/531 Sch. 5 para. 8\(2\)\(c\)](#) (This amendment not applied to legislation.gov.uk. Sch. 5 para. 8 substituted (25.10.2019) by [S.I. 2019/1393, reg. 1\(2\), Sch. para. 4](#))
- Art. 28(1)(b) words substituted by [S.I. 2019/531 Sch. 5 para. 10\(3\)](#) (This amendment not applied to legislation.gov.uk. Sch. 5 para. 10(3)(4) omitted (25.10.2019) by virtue of [S.I. 2019/1393, reg. 1\(2\), Sch. para. 6](#))
- Art. 28(1)(c) words substituted by [S.I. 2019/531 Sch. 5 para. 10\(4\)](#) (This amendment not applied to legislation.gov.uk. Sch. 5 para. 10(3)(4) omitted (25.10.2019) by virtue of [S.I. 2019/1393, reg. 1\(2\), Sch. para. 6](#))
- Art. 31(1)(d) omitted by [S.I. 2019/531 Sch. 5 para. 11\(2\)\(b\)](#)
- Art. 31(3)(b) omitted by [S.I. 2019/531 Sch. 5 para. 11\(4\)\(a\)](#)
- Art. 31(3)(c)(vii)(2) omitted by [S.I. 2019/531 Sch. 5 para. 11\(4\)\(b\)\(ii\)](#)

- Art. 31(3)(c)(vii) words substituted by [S.I. 2019/531 Sch. 5 para. 11\(4\)\(b\)\(i\)](#)
- Art. 32(c) words omitted by [S.I. 2019/531 Sch. 5 para. 12\(2\)\(a\)](#)
- Art. 32(c) words substituted by [S.I. 2019/531 Sch. 5 para. 12\(2\)\(b\)](#)
- Art. 32(c) words substituted by [S.I. 2019/531, Sch. 5 para. 12\(as substituted\) by S.I. 2019/1393 Sch. para. 7](#)
- Art. 33(6)(7) inserted by [S.I. 2019/531 Sch. 5 para. 13\(5\)](#)
- Art. 37(6) inserted by [S.I. 2019/531 Sch. 5 para. 17\(6\)](#)