

Commission Delegated Regulation (EU) 2017/565 of 25 April 2016 supplementing Directive 2014/65/EU of the European Parliament and of the Council as regards organisational requirements and operating conditions for investment firms and defined terms for the purposes of that Directive (Text with EEA relevance)

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2. A trading venue considers that an infringement is of sufficient...

Disorderly trading conditions

3. The price discovery process is interfered with over a significant...
4. The capacities of the trading systems are reached or exceeded;...
5. Market makers/liquidity providers repeatedly claim mis-trades; or
6. Breakdown or failure of critical mechanisms under paragraphs 3 to...

System disruptions

7. Any major malfunction or breakdown of the system for market...
8. Any major malfunction or breakdown of the system for the...
9. Any major malfunction or breakdown of the systems for the...
10. Any major malfunction or breakdown of the systems of the...

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Signals of possible insider dealing or market manipulation

1. Unusual concentration of transactions and/or orders to trade in a...
2. Unusual repetition of a transaction among a small number of...

Signals of possible insider dealing

3. Unusual and significant trading or submission of orders to trade...
4. Whether orders to trade are given or transactions are undertaken...

Signals of possible market manipulation

5. Orders to trade given or transactions undertaken which represent a...
6. Orders to trade given or transactions undertaken by a member/participant...
7. Orders to trade given or transactions undertaken which are concentrated...
8. Orders to trade given which change the representation of the...
9. Transactions or orders to trade by a market/participant with no...
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4. A designation to identify the algorithm (Algo ID) responsible within...
5. B/S indicator;
6. Instrument identification
7. Unit price and price notation;
8. Price
9. Price multiplier
10. Currency 1
11. Currency 2
12. Initial quantity and quantity notation;
13. Validity period
14. Type of the order;
15. Any other details, conditions and particular instructions from the client;...
16. The date and exact time of the receipt of the...

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2. name and designation of any relevant person acting on behalf...
3. a designation to identify the trader (Trader ID) responsible within...
4. a designation to identify the Algo (Ago ID) responsible within...
5. Transaction reference number
6. a designation to identify the order (Order ID)
7. the identification code of the order assigned by the trading...
8. a unique identification for each group of aggregated clients' orders...
9. the segment MIC code of the trading venue to which...
10. the name and other designation of the person to whom...
11. designation to identify the Seller & the Buyer
12. the trading capacity

13. a designation to identify the Trader (Trader ID) responsible for...
14. a designation to identify the Algo (Algo ID) responsible for...
15. B/S indicator;
16. instrument identification
17. ultimate underlying
18. Put/Call identifier
19. Strike price
20. Up-front payment
21. Delivery type
22. Option style
23. Maturity date
24. unit price and price notation;
25. price
26. price multiplier
27. Currency 1
28. Currency 2
29. remaining quantity
30. modified quantity
31. executed quantity
32. the date and exact time of submission of the order...
33. the date and exact time of any message that is...
34. the date and exact time any message that is transmitted...
35. Any message that is transmitted to and received from the...
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37. Each placed order's sequences in order to reflect the chronology...
38. Short selling flag
39. SSR exemption flag;

Changes to legislation: *There are currently no known outstanding effects for the
Commission Delegated Regulation (EU) 2017/565. (See end of Document for details)*

40. Waiver flag

- (1) [OJ L 173, 12.6.2014, p. 349.](#)
- (2) Regulation (EU) No 1227/2011 of the European Parliament and of the Council of 25 October 2011 on wholesale energy market integrity and transparency ([OJ L 326, 8.12.2011, p. 1.](#))
- (3) Directive 95/46/EC of the European Parliament and of the Council of 24 October 1995 on the protection of individuals with regard to the processing of personal data and on the free movement of such data ([OJ L 281, 23.11.1995, p. 31.](#))
- (4) Directive 2002/58/EC of the European Parliament and of the Council of 12 July 2002 concerning the processing of personal data and the protection of privacy in the electronic communications sector ([OJ L 201, 31.7.2002, p. 37.](#))
- (5) Regulation (EC) No 45/2001 of the European Parliament and of the Council of 18 December 2000 on the protection of individuals with regard to the processing of personal data by the Community institutions and bodies and on the free movement of such data ([OJ L 8, 12.1.2001, p. 1.](#))
- (6) Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse Regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC ([OJ L 173, 12.6.2014, p. 1.](#))
- (7) Commission Delegated Directive (EU) 2017/593 of 7 April 2016 supplementing Directive 2014/65/EU of the European Parliament and of the Council with regard to safeguarding of financial instruments and funds belonging to clients, product governance obligations and the rules applicable to the provision or reception of fees, commissions or any monetary or non-monetary benefits (see page 500 of this Official Journal).
- (8) Regulation (EU) No 1286/2014 of the European Parliament and of the Council of 26 November 2014 on key information documents for packaged retail and insurance-based investment products (PRIIPs) ([OJ L 352, 9.12.2014, p. 1.](#))
- (9) Directive 2003/71/EC of the European Parliament and of the Council of 4 November 2003 on the prospectus to be published when securities are offered to the public or admitted to trading and amending Directive 2001/34/EC ([OJ L 345, 31.12.2003, p. 64.](#))
- (10) Directive 2009/65/EC of the European Parliament and of the Council of 13 July 2009 on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities (UCITS) ([OJ L 302, 17.11.2009, p. 32.](#))
- (11) Regulation (EU) No 600/2014 of the European Parliament and of the Council of 15 May 2014 on markets in financial instruments and amending Regulation (EU) No 648/2012 ([OJ L 173, 12.6.2014, p. 84.](#))
- (12) Directive 2014/57/EU of the European Parliament and of the Council of 16 April 2014 on criminal sanctions for market abuse (market abuse directive) ([OJ L 173, 12.6.2014, p. 179.](#))
- (13) Directive 2004/109/EC of the European Parliament and of the Council of 15 December 2004 on the harmonisation of transparency requirements in relation to information about issuers whose securities are admitted to trading on a regulated market and amending Directive 2001/34/EC ([OJ L 390, 31.12.2004, p. 38.](#))
- (14) Regulation (EU) No 1095/2010 of the European Parliament and of the Council of 24 November 2010 establishing a European Supervisory Authority (European Securities and Markets Authority), amending Decision No 716/2009/EC and repealing Commission Decision 2009/77/EC ([OJ L 331, 15.12.2010, p. 84.](#))

Changes to legislation:

There are currently no known outstanding effects for the Commission Delegated Regulation (EU) 2017/565.