Commission Delegated Regulation (EU) 2019/856 of 26 February 2019 supplementing Directive 2003/87/EC of the European Parliament and of the Council with regard to the operation of the Innovation Fund (Text with EEA relevance)

CHAPTER II

Specific provisions applicable to grants

Article 11

Selection criteria

1 The selection of projects for the Innovation Fund support shall be based on the following criteria:

- a effectiveness in terms of greenhouse gas emission avoidance potential, where applicable, compared to the benchmarks referred to in Article 10a(2) of Directive 2003/87/EC;
- b degree of innovation of the projects compared to the state of the art;
- c project maturity in terms of planning, business model, financial and legal structure as well as prospect of reaching the financial close within a pre-defined period of time not exceeding four years after the award decision;
- d technical and market potential for widespread application or replication, or for future cost reductions;
- e efficiency in terms of the relevant costs of the project minus any contribution to those costs from the project proponent, divided by the total projected amount of greenhouse gas emissions to be avoided or energy to be produced or stored or CO_2 to be stored in the first 10 years of operation.

2 Additional criteria aimed at achieving a geographically balanced distribution of the Innovation Fund support may also be applied for the purposes of project selection.

Changes to legislation:

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There are outstanding changes not yet made to Commission Delegated Regulation (EU) 2019/856. Any changes that have already been made to the legislation appear in the content and are referenced with annotations. View outstanding changes

Changes and effects yet to be applied to :

Regulation revoked by 2023 c. 28 Sch. 1 Pt. 2