

Commission Delegated Regulation (EU) 2019/980 of 14 March 2019 supplementing Regulation (EU) 2017/1129 of the European Parliament and of the Council as regards the format, content, scrutiny and approval of the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Commission Regulation (EC) No 809/2004 (Text with EEA relevance)

CHAPTER V

SCRUTINY AND APPROVAL OF THE PROSPECTUS AND REVIEW OF THE UNIVERSAL REGISTRATION DOCUMENT

Article 40

Additional criteria for the scrutiny of the completeness, consistency and comprehensibility of the information contained in the prospectus

Where necessary for investor protection, the competent authority may apply criteria in addition to those laid down in Articles 36, 37 and 38 for the purposes of scrutinising the completeness, comprehensibility and consistency of the information in the draft prospectus.

Changes to legislation:

There are outstanding changes not yet made to Commission Delegated Regulation (EU) 2019/980. Any changes that have already been made to the legislation appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to :

- Regulation power to modify conferred by [2023 c. 29 s. 3 Sch. 1 Pt. 13](#)
- Regulation revoked by [2023 c. 29 Sch. 1 Pt. 13](#)
- List of Annexes Pt. D word substituted by [S.I. 2019/1234 Sch. para. 1](#)

Changes and effects yet to be applied to the whole legislation item and associated provisions

- Signature words omitted by [S.I. 2019/1234 reg. 71\(17\)](#)
- Art. 1(b) substituted by [S.I. 2019/1234 reg. 71\(2\)\(a\)](#)
- Art. 1(b) words substituted in earlier amending provision [S.I. 2019/1234, reg. 71\(2\)\(a\)](#) by [S.I. 2020/1301 reg. 3Sch. para. 48\(e\)\(i\)](#)
- Art. 1(f)-(i) inserted by [S.I. 2019/1234 reg. 71\(2\)\(b\)](#)
- Art. 1(i) words substituted in earlier amending provision [S.I. 2019/1234, reg. 71\(2\)\(b\)](#) by [S.I. 2020/1301 reg. 3Sch. para. 48\(e\)\(ii\)](#)
- Art. 23a inserted by [S.I. 2019/1234 reg. 71\(3\)](#)
- Art. 23a words substituted in earlier amending provision [S.I. 2019/1234, reg. 71\(3\)](#) by [S.I. 2020/1301 reg. 3Sch. para. 48\(e\)\(iii\)](#)
- Annex 24 s. 1 word substituted by [S.I. 2019/1234 Sch. para. 19\(2\)](#)
- Annex 25 s. 1 word substituted by [S.I. 2019/1234 Sch. para. 20\(2\)](#)
- Annex 26 s. 1 word substituted by [S.I. 2019/1234 Sch. para. 21\(2\)](#)
- Annex 26 para. 1 Table words substituted by [S.I. 2022/838 reg. 23](#)
- Annex 27 s. 1 word substituted by [S.I. 2019/1234 Sch. para. 22\(2\)](#)
- Art. 32(1)(d) word substituted by [S.I. 2019/1234 reg. 71\(7\)\(b\)\(ii\)](#)
- Art. 42(2)(e)-(g) omitted by [S.I. 2019/1234 reg. 71\(14\)\(a\)](#)
- Art. 42(2)(h) words substituted by [S.I. 2019/1234 reg. 71\(14\)\(b\)](#)