SCHEDULES

SCHEDULE 3

TRANSITIONAL PROVISIONS AND SAVINGS

Part IV of this Act

- **5.**—(1) Sub-paragraph (2) applies if, immediately before the day on which Part IV of this Act comes into operation, a bank holds any documents deposited with it under section 22 of the 1958 Act (deposit of documents for safe custody).
- (2) On and after the day on which Part IV comes into operation, the bank shall be treated as if it had been appointed as custodian of the documents under section 17.