



2001 CHAPTER 14

PART VII

MISCELLANEOUS AND SUPPLEMENTARY

Supplementary

Interpretation

43.—(1) In this Act—

“asset” includes any right or interest;

“asset management function” has the meaning given in section 15(5);

“charitable trust” means a trust under which property is held for charitable purposes and “charitable purposes” has the same meaning as in the Charities Act (Northern Ireland) 1964 (c. 33);

“custodian” has the meaning given by section 17(2);

“the duty of care” has the meaning given by section 1(2);

“the general power of investment” has the meaning given by section 3(2);

“personal representative” has the same meaning as in the Trustee Act (Northern Ireland) 1958 (c. 23);

“settled land” has the same meaning as in the Settled Land Act 1882 (c. 38);

“statutory provision” has the same meaning as in section 1(f) of the Interpretation Act (Northern Ireland) 1954 (c. 33);

“trust corporation” has the same meaning as in the Trustee Act (Northern Ireland) 1958 (c. 23);

“trust funds” means income or capital funds of the trust.

(2) For the purposes of this Act, a statutory provision is not to be regarded as being, or as being part of, a trust instrument.