



2001 CHAPTER 5

Consequences of redemption

Superior rents **N.I.**

11.—(1) When a ground rent is redeemed, all superior rents (if any) to which the land is subject are also redeemed or, where they are charged on other land as well as the land, are redeemed to the extent that they are charged on the land.

(2) For the purposes of this section that extent is to be taken to be a fraction equivalent to the ratio which the redeemed ground rent bears to the aggregate of that ground rent and the ground rents charged on the other land which are payable to the rent-owner.

Changes to legislation:

There are currently no known outstanding effects for the Ground Rents Act (Northern Ireland) 2001, Section 11.