SCHEDULES

SCHEDULE 2

TRANSFER OF PROPERTY, RIGHTS, LIABILITIES AND STAFF, ETC.

Accounts and reports for LEDU: transitional arrangements

- **2.**—(1) INI shall make arrangements for—
 - (a) a statement of accounts to be prepared in relation to LEDU; and
 - (b) a report to be prepared on the activities of LEDU,

for the period from 1st April 2001 to the appointed day.

- (2) The statement of accounts and report shall—
 - (a) be in such form; and
 - (b) contain such information,

as the Department may, with the approval of the Department of Finance and Personnel, direct.

- (3) INI shall, within such period after the appointed day as the Department may direct—
 - (a) send a copy of the statement of accounts to—
 - (i) the Department; and
 - (ii) the Comptroller and Auditor General; and
 - (b) send a copy of the report to the Department.
 - (4) The Comptroller and Auditor General shall—
 - (a) examine, certify and report on the statement of accounts; and
 - (b) send a copy of his report to the Department.
 - (5) The Department shall lay before the Assembly—
 - (a) a copy of the report received under sub-paragraph (3)(b);
 - (b) a copy of the statement of accounts; and
 - (c) a copy of the Comptroller and Auditor General's report on the statement of accounts.