

2002 CHAPTER 12

Membership

Ex-members

7.—(1) This section applies where a member of a limited liability partnership has either ceased to be a member or—

- (a) has died,
- (b) has become bankrupt or had his estate sequestrated or has been wound up,
- (c) has granted a trust deed for the benefit of his creditors, or
- (d) has assigned the whole or any part of his share in the limited liability partnership (absolutely or by way of charge or security).

(2) In such an event the former member or—

- (a) his personal representative,
- (b) his trustee in bankruptcy or liquidator,
- (c) his trustee under the trust deed for the benefit of his creditors, or
- (d) his assignee,

may not interfere in the management or administration of any business or affairs of the limited liability partnership.

(3) But subsection (2) does not affect any right to receive an amount from the limited liability partnership in that event.