These notes refer to the Budget Act (Northern Ireland) 2002 (c.3)

# **EXPLANATORY NOTES**

## BUDGET ACT (NORTHERN IRELAND) 2002

### INTRODUCTION

#### **PURPOSE**

### BACKGROUND

#### **COMMENTARY ON SECTIONS**

Section 1 : Issue of Sum out of the Consolidated Fund for year ending 31st March 2002 and appropriation of that sum.

Section 2 : Use of resources (other than accruing resources) for year ending 31st March 2002.

Section 3 : Revised limits on use of certain accruing resources in year ending 31st March 2002.

Section 4 : Issue of sum out of the Consolidated Fund for year ending 31st March 2003 and appropriation of that sum.

Section 5 : Power of the Department of Finance and Personnel to borrow.

Section 6: Use of resources (other than accruing resources) for year ending 31st March 2003.