

These notes refer to the Pensions (No. 2) Act (Northern Ireland) 2008 (c.13) which received Royal Assent on 15 December 2008

Pensions (No. 2) Act (Northern Ireland) 2008

EXPLANATORY NOTES

COMMENTARY ON SECTIONS

PART 2 - Simplification

Section 85: Contracting-out: abolition of all protected rights

Section 85 repeals the main sections of the Pension Schemes (Northern Ireland) Act 1993 which deal with protected rights. This includes sections that were inserted by the Pensions Act (Northern Ireland) 2008 which provide for survivor benefits. The Pensions Act (Northern Ireland) 2008 repealed several sections of the Pension Schemes (Northern Ireland) Act 1993 which dealt with protected rights; *section 85* repeals most of the remainder. This section, taken with the Pensions Act (Northern Ireland) 2008 changes and *section 113(2)*, will ensure that all rules for past protected rights are removed at the same time as contracting out on a defined contribution basis is abolished.