



2008 CHAPTER 13

PART 2  
SIMPLIFICATION ETC.

*Private pensions*

**Abolition of safeguarded rights**

79. Part 3A of the Pension Schemes Act (safeguarded rights) ceases to have effect.

**Revaluation of accrued benefits etc.**

80.—(1) Schedule 1, which—

- (a) amends Schedule 2 to the Pension Schemes Act (methods of revaluing accrued pension benefits),
- (b) amends Schedule 6 to the 2005 Order (pension compensation provisions), and
- (c) makes consequential amendments,

has effect.

(2) The amendments made by Parts 1 and 3 of Schedule 1 do not apply in relation to a revaluation period ending before this section comes into operation.

(3) In subsection (2) “revaluation period” has the same meaning as in paragraph 2(2) of Schedule 2 to the Pension Schemes Act.