

Status: Point in time view as at 06/04/2012. This version of this provision has been superseded.
Changes to legislation: Pensions (No. 2) Act (Northern Ireland) 2008, Section 29 is up to date with all changes known to be in force on or before 15 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)



2008 CHAPTER 13

PART 1 **N.I.**

PENSION SCHEME MEMBERSHIP FOR JOBHOLDERS

CHAPTER 1 **N.I.**

EMPLOYERS' DUTIES

Transitional

Transitional periods for money purchase and personal pension schemes **N.I.**

29.—(1) During the first transitional period for money purchase and personal pension schemes—

- (a) sections 20(1)(b) and 26(4)(b) have effect as if for “3%” there were substituted “ 1% ”;
- (b) sections 20(1)(c) and 26(5)(b) have effect as if for “8%” there were substituted “ 2% ”.

(2) The first transitional period is a prescribed period of at least one year, beginning with the coming into operation of section 20.

(3) During the second transitional period for money purchase and personal pension schemes—

- (a) sections 20(1)(b) and 26(4)(b) have effect as if for “3%” there were substituted “ 2% ”;
- (b) sections 20(1)(c) and 26(5)(b) have effect as if for “8%” there were substituted “ 5% ”.

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(4) The second transitional period is a prescribed period of at least one year, beginning with the end of the first transitional period.

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Commencement Information

II S. 29 partly in force; s. 29 in force for certain purposes at Royal Assent see s. 118(2)

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