

2010 CHAPTER 7

PART 2

LOCAL GOVERNMENT REORGANISATION

CHAPTER 2

CONTROL OF DISPOSALS AND CONTRACTS OF EXISTING COUNCILS

Consideration to be taken into account for purposes of direction

- 12.—(1) In determining whether the limit specified by virtue of section 10(1) (a) is exceeded in the case of a disposal of land by an existing council, the consideration with respect to any other disposal of land made by the council after a specified date is to be taken into account.
- (2) In determining whether the limit specified by virtue of section 10(1)(b) or (c) is exceeded in the case of a contract entered into by an existing council ("the contract in question"), the consideration payable by the council under any other relevant contract shall be taken into account.
- (3) For the purposes of subsection (2) a "relevant contract" means a contract which is either or both—
 - (a) a contract entered into after a specified date by the council and the person with whom the contract in question is entered into;
 - (b) a contract entered into after that date by the council which relates to the same or a similar description of matter as that to which the contract in question relates.