

## 2011 CHAPTER 10

## PART 4 MISCELLANEOUS POWERS TO MAKE PAYMENTS

*Limit on expenditure under sections 37 and 39* 

## Limit on expenditure under sections 37 and 39

- **40.**—(1) The total payments made under sections 37 and 39 (taken together) by a council in any one financial year shall not exceed the aggregate of—
  - (a) the product of a rate of 0.0596p in the pound on the rateable value of all hereditaments in a NAV list in the district; and
  - (b) the product of a rate of 0.00082p in the pound on the rateable capital value of all hereditaments in a capital value list in the district.
- (2) The Department may by order substitute a different amount for any amount specified in subsection (1).
- (3) An order shall not be made under subsection (2) unless a draft of the order has been laid before, and approved by resolution of, the Assembly.
  - (4) For the purposes of this section—
    - "capital value" means capital value for the purposes of the Rates (Northern Ireland) Order 1977 (NI 28) and shall be construed in accordance with Article 39 of that Order;
    - "NAV list" has the meaning given by Article 40(1)(a) of the Rates (Northern Ireland) Order 1977.