

*These notes refer to the Rates (Amendment) Act (Northern Ireland)  
2012 (c.1) which received Royal Assent on 28th February 2012*

# Rates (Amendment) Act (Northern Ireland) 2012

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## **EXPLANATORY NOTES**

### **COMMENTARY ON SECTIONS**

#### ***Section 4: Restriction on same state and circumstances assumption for new NAV lists***

Subsection (2) of this section amends Article 39A of the Rates (Northern Ireland) Order 1977 to restrict the matters at the date of the coming into force of a new NAV list which can be taken into account in a valuation of a property for the purposes of the new list. The matters which will be able to be taken into account are listed in subsection (3).