

*These notes refer to the Budget Act (Northern Ireland)  
2012 (c.2) which received Royal Assent on 20 March 2012*

# Budget Act (Northern Ireland) 2012

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## **EXPLANATORY NOTES**

### **COMMENTARY ON SECTIONS**

#### ***Section 1: Issue of sum out of the Consolidated Fund for the year ending 31<sup>st</sup> March 2012 and appropriation of that sum***

Sub-section (1) authorises the issue out of the Consolidated Fund of Northern Ireland of the revised sum of £15,244,040,000 for 2011-2012.

Sub-section (2) appropriates that sum for the purposes specified in column 1 of Schedule 1.

Sub-section (3) provides authority for cash limits set by the Budget Act (Northern Ireland) 2011 and the Budget (No. 2) Act (Northern Ireland) 2011 to be superseded by the amounts specified in column 2 of Schedule 1 to the Budget Act (Northern Ireland) 2012.