

*These notes refer to the Budget Act (Northern Ireland)  
2012 (c.2) which received Royal Assent on 20 March 2012*

# Budget Act (Northern Ireland) 2012

---

## **EXPLANATORY NOTES**

### **COMMENTARY ON SECTIONS**

#### ***Section 3: Revised limits on use of certain accruing resources in the year ending 31<sup>st</sup> March 2012***

Sub-section (1) sets relevant revised limits on the amount of accruing resources, including both operating and non-operating accruing resources, that may be directed to be used for certain specified purposes in the year ending 31<sup>st</sup> March 2012 in addition to the resources authorised by Section 2.

Sub-section (2) provides authority for the direction of accruing resources as specified in column 3 of Schedule 2 to be used for the purposes specified in the corresponding entries in column 1 of that Schedule.

Sub-section (3) provides authority for the accruing resource limits set by the Budget (No. 2) Act (Northern Ireland) 2011 to be superseded by the amounts specified in column 3 of Schedule 2 to the Budget Act (Northern Ireland) 2012.