

Pensions Act (Northern Ireland) 2012

CHAPTER 3

PENSIONS ACT (NORTHERN IRELAND) 2012

Part 1

State Pension

- 1. Equalisation of and increase in pensionable age for men and women
- 2. Duty to report on the impact of socio-economic background (including health indicators) in relation to retirement pension
- 3. Abolition of certain additions to the state pension
- 4. Consolidation of additional pension

Part 2

Automatic Enrolment

- 5. Automatic re-enrolment where scheme membership interrupted
- 6. Earnings trigger for automatic enrolment and re-enrolment
- 7. Postponement or disapplication of automatic enrolment
- 8. Timing of automatic re-enrolment
- 9. Review of earnings trigger and qualifying earnings band
- 10. Rounded figures for earnings trigger and qualifying earnings band
- 11. Qualifying schemes: administration charges

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- 12. Test scheme standard for schemes that produce sum of money for provision of benefits
- 13. Certification that alternative to quality requirement is satisfied
- 14. Certification for non-UK schemes
- 15. Transitional period for defined benefits and hybrid schemes to be optional
- 16. Arrangements where transitional conditions cease to be satisfied
- 17. Power of managers to modify by resolution
- 18. No indemnification for civil penalties
- 19. Power to exempt certain cross-border employment from enrolment duty

Part 3

Occupational Pension Schemes

Indexation and revaluation

- 20. Indexation and revaluation
- 21. Indexation requirements for cash balance benefits

Pension Protection Fund

22. Pension Protection Fund

Miscellaneous

- 23. Payment of surplus to employer: transitional power to amend scheme
- 24. Contribution notices and financial support directions
- 25. Technical amendment to Schedule 4 to the Pensions Act (Northern Ireland) 2008
- 26. Technical amendment to section 38(2) of the Pension Schemes (Northern Ireland) Act 1993

Part 4

Money Purchase Benefits

- 27. Definition of money purchase benefits
- 28. Transitional
- 29. Consequential and supplementary
- 30. Power to make further provision
- 31. Regulations

Part 5

Miscellaneous and General

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Miscellaneous

- 32. Grants by the Department to advisory bodies etc.
- 33. Service of documents and electronic working

General

- 34. Commencement
- 35. Short title

Schedules

SCHEDULE 1 — Equalisation of and increase in pensionable age for men and women: consequential amendments

The Social Security Administration (Northern Ireland) Act 1992 (c. 8)

- 1. In section 2A (claim or full entitlement to certain benefits...
- 2. In section 2AA (full entitlement to certain benefits conditional on
- 3. In section 2D (work-related activity) in subsection (9)(e) for "6...

The Pensions (Northern Ireland) Order 1995 (NI 22)

4. In Article 123 (equalisation of and increase in pensionable age...

The Pensions Act (Northern Ireland) 2008 (c. 1)

- 5. In section 11 (increase in pensionable age for men and...
- 6. In Schedule 3 (increase in pensionable age for men and...

SCHEDULE 2 — Abolition of certain additions to the state pension: consequential amendments etc.

The Social Security Contributions and Benefits (Northern Ireland) Act 1992 (c. 7)

- 1. Abolition of certain additions to the state pension: consequential amendments
- 2. Abolition of certain additions to the state pension: consequential amendments
- 3. Abolition of certain additions to the state pension: consequential amendments

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Repeals of spent enactments

4. Abolition of certain additions to the state pension: consequential amendments

SCHEDULE 3 — Consolidation of additional pension

The Social Security Contributions and Benefits (Northern Ireland) Act 1992 (c. 7)

- 1. Consolidation of additional pension
- 2. Consolidation of additional pension
- 3. Consolidation of additional pension
- 4. Consolidation of additional pension
- 5. Consolidation of additional pension
- 6. Consolidation of additional pension

The Pension Schemes (Northern Ireland) Act 1993 (c. 49)

- 7. Consolidation of additional pension
- 8. Consolidation of additional pension

The Pensions (No. 2) Act (Northern Ireland) 2008 (c. 13)

9. Consolidation of additional pension

SCHEDULE 4 — Pension Protection Fund

Requirements to obtain actuarial valuations

- 1. The Pensions (Northern Ireland) Order 2005 is amended as follows....
- 2. In Article 54(3) (right to apply under Article 367 of...
- 3. (1) Article 125 (effect of review of ill health pension)...
- 4. In Article 126 (interpretation) in the definition of "scheme valuation"...
- 5. (1) Article 127 (Board's obligation to obtain valuation of assets...
- After Article 127 insert— Determinations under Article 127
 Where the Board makes a determination under Article 127(2)(a)...
- 7. (1) Article 128 (approval of valuation) is amended as follows....
- 8. In Article 129(1) (binding valuations) for "127" substitute " 127(2)(b)...
- 9. (1) Article 135 (application for Board to assume responsibility for...
- 10. In Article 138(5)(b) (requirement to wind up scheme) after "that

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- 11. (1) Article 142 (Board's duty to assume responsibility for closed...
- 12. (1) Article 144 (transfer notice) is amended as follows.
- 13. (1) Schedule 8 (reviewable matters) is amended as follows.

Requirement to obtain protected benefits quotation

- 14. In Article 135(4)(a) of the Pensions (Northern Ireland) Order 2005...
- 15. (1) Article 136 of the Pensions (Northern Ireland) Order 2005...
- 16. In the following provisions of the Pensions (Northern Ireland)
 Order...

Removal of restriction on transfer notices

17. (1) The Pensions (Northern Ireland) Order 2005 is amended as...

Assembly control of orders and regulations

18. In Article 288(3) of the Pensions (Northern Ireland) Order 2005...

Pension credit members

- 19. (1) Schedule 6 to the Pensions (Northern Ireland) Order 2005...
- 20. In the Pensions (No. 2) Act (Northern Ireland) 2008 omit...

Postponement of compensation

- 21. Schedule 6 to the Pensions (Northern Ireland) Order 2005 (pension...
- 22. For paragraph 25A (deferral of compensation) and the heading before...
- 23. (1) In paragraph 5(3) (periodic compensation for postponed pensioner at...
- 24. (1) In paragraph 6 (periodic compensation for widow or widower...
- 25. In paragraph 24(1) (commutation of periodic compensation) for "becomes payable"...
- 26. (1) In paragraph 25B (eligibility for terminal illness lump sum)
 —...
- 27. (1) Paragraph 28 (annual increase in periodic compensation) is amended...
- 28. (1) In paragraph 29 (Board's powers to alter rates of...

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Pension compensation sharing: postponement of compensation

- 29. Schedule 4 to the Pensions (No. 2) Act (Northern Ireland)...
- 30. (1) Omit paragraph 11 (deferral of compensation).
- 31. (1) In paragraph 4(3) (periodic compensation for transferee over pension...
- 32. (1) In paragraph 5 (periodic compensation for widow etc. of...
- 33. In paragraph 9(1) (commutation of periodic compensation) for "becomes payable"...
- 34. (1) In paragraph 12 (eligibility for terminal illness lump sum)
 —...
- 35. (1) Paragraph 17 (annual increase in periodic compensation) is amended...
- 36. In paragraph 20 (Board's power to alter rates of revaluation...

Calculation of compensation: admissible rules etc.

37. (1) Schedule 6 to the Pensions (Northern Ireland) Order 2005...

Status:

Point in time view as at 11/02/2021.

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