
Changes to legislation: There are currently no known outstanding effects for the Pensions Act (Northern Ireland) 2012, Paragraph 31. (See end of Document for details)

Schedules

SCHEDULE 4

Pension Protection Fund

Pension compensation sharing: postponement of compensation

31.—(1) In paragraph 4(3) (periodic compensation for transferee over pension compensation age on transfer day)—

- (a) omit “and” at the end of paragraph (a), and
- (b) after that paragraph insert—

“(aa) if the commencement of periodic compensation under this paragraph has been postponed for any period by virtue of paragraph 16A, the amount of the actuarial increase under that paragraph, and”.

(2) In paragraph 4(4) (provisions to which paragraph 4 is subject) after “subject to” insert “ paragraph 16A (postponement of compensation) and ”.

(3) In paragraph 6(3) (periodic compensation for transferee under pension compensation age on transfer day)—

- (a) omit “and” at the end of paragraph (b), and
- (b) after that paragraph insert—

“(ba) if the commencement of periodic compensation under this paragraph has been postponed for any period by virtue of paragraph 16A, the amount of the actuarial increase under that paragraph, and”.

(4) In paragraph 6(4) (provisions to which paragraph 6 is subject)—

- (a) omit the entry for paragraph 11,
- (b) omit “and” at the end of the entry for paragraph 15, and
- (c) after that entry insert— “ paragraph 16A (postponement of compensation), and ”.

Commencement Information

II Sch. 4 para. 31 in operation at 27.3.2013 by S.R. 2013/83, art. 2(b)(iii)

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