

2013 CHAPTER 5

BID arrangements

Arrangements with respect to business improvement districts

- **1.**—(1) A district council may, in accordance with this Act, make arrangements ("BID arrangements") with respect to an area (a "business improvement district") comprising all or part of the district of the council.
- (2) A business improvement district may comprise areas which are not adjacent to each other.
 - (3) The purpose of BID arrangements is to enable—
 - (a) the projects specified in the arrangements to be carried out for the benefit of the business improvement district or those who live, work or carry on any activity in the district, and
 - (b) those projects to be financed (in whole or in part) by a levy ("BID levy") imposed on the eligible ratepayers, or a class of such ratepayers in the district.