

*These notes refer to the Budget (No. 2) Act (Northern Ireland) 2013 (c.9) which received Royal Assent on July 2013*

# Budget (No. 2) Act (Northern Ireland) 2013

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## **EXPLANATORY NOTES**

### **COMMENTARY ON SECTIONS**

#### ***Section 2: Power of the Department of Finance and Personnel to borrow***

This section authorises the temporary borrowing by the Department of Finance and Personnel of approximately half the sum covered by Section 1 (1). This is a normal safeguard against the possibility of a temporary deficiency arising in the Northern Ireland Consolidated Fund.