

2014 CHAPTER 8

PART 16 MISCELLANEOUS

Transfer schemes

Schemes for transfers of assets and liabilities

- **122.**—(1) The power conferred by subsection (2) is exercisable where it appears to any Northern Ireland department necessary or expedient as mentioned in section 124(1) or (2).
- (2) Any Northern Ireland department may make one or more schemes for the transfer of designated assets or liabilities of that department or a local government body to a local government body.
- (3) The power conferred by subsection (4) is exercisable by the Department for Social Development if it appears to that department necessary or expedient as mentioned in section 124(2).
- (4) The Department for Social Development may make one or more schemes for the transfer of designated assets or liabilities of the Northern Ireland Housing Executive to a local government body.
- (5) The Department of Culture, Arts and Leisure may make one or more schemes for the transfer of designated assets or liabilities of the Board of Trustees of the National Museums and Galleries of Northern Ireland relating to Armagh County Museum to the council for the district of Armagh, Banbridge and Craigavon.
- (6) On the transfer date the designated assets or liabilities are transferred and vest in accordance with the scheme.

Status: This is the original version (as it was originally enacted).

- (7) Schedule 8 has effect.
- (8) In this section "designated", in relation to a scheme, means specified in or determined in accordance with the scheme.
 - (9) In this section and Schedule 8—
 - "scheme" means a scheme under this section;
 - "the transfer date", in relation to a scheme, means the date specified by the scheme as the date on which it is to have effect.
 - (10) In this section and Schedule 8 "local government body"—
 - (a) in relation to a transfer from a local government body does not include a successor council; and
 - (b) in relation to a transfer to a local government body does not include an existing council.