

*These notes refer to the Pensions Act (Northern Ireland)  
2015 (c.5) which received Royal Assent on 23 June 2015*

# Pensions Act (Northern Ireland) 2015

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## **EXPLANATORY NOTES**

### **COMMENTARY ON SECTIONS**

#### **Part 6 – Private Pensions**

##### ***Section 43: Disclosure of information about transaction costs to members etc***

Section 43 places duties on the Department (in relation to occupational pension schemes) to make regulations that require the disclosure of certain information about the transaction costs incurred by money purchase pension schemes. In addition, duties would be imposed in a similar way to require information on transaction costs and administrative charges to be published. The duties are set out in amendments to section 109 of the Pension Schemes (NI) Act.